

CORE GROWTH PORTFOLIO



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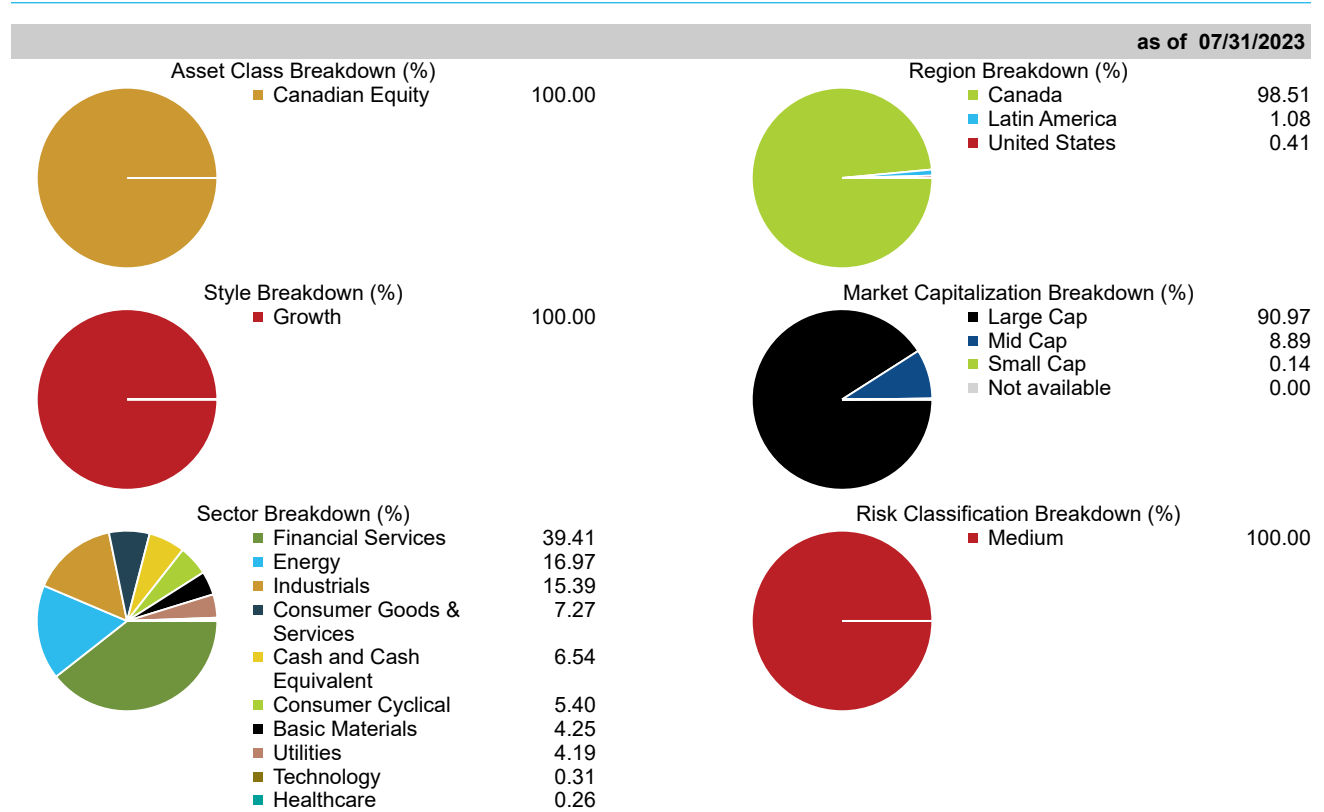


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On this page you can see various overviews of your current portfolio as well as a detailed list of the investments.



Returns shown are represented in CAD terms

This page displays a broad view of the current portfolio. The table in the lower section entitled 'Selection of assets' displays the assets in order of their portfolio weighting. In the analysis section on the upper part of the page, pie charts display the various statistical components of the portfolio as a whole. These include a breakdown by asset class, by geographic region, by style (management style), and by market capitalization which is a measure of the value of a public company or the underlying public companies of a fund.

On this page you can see various overviews of your current portfolio as well as a detailed list of the investments.

Selection of assets

Asset Code	Asset Name	Category	Investment (CAD)	Weighting
			\$500,000	100.00%
RBF607	RBC Canadian Dividend Fund Series F	Canadian Equity	\$500,000	100.00%

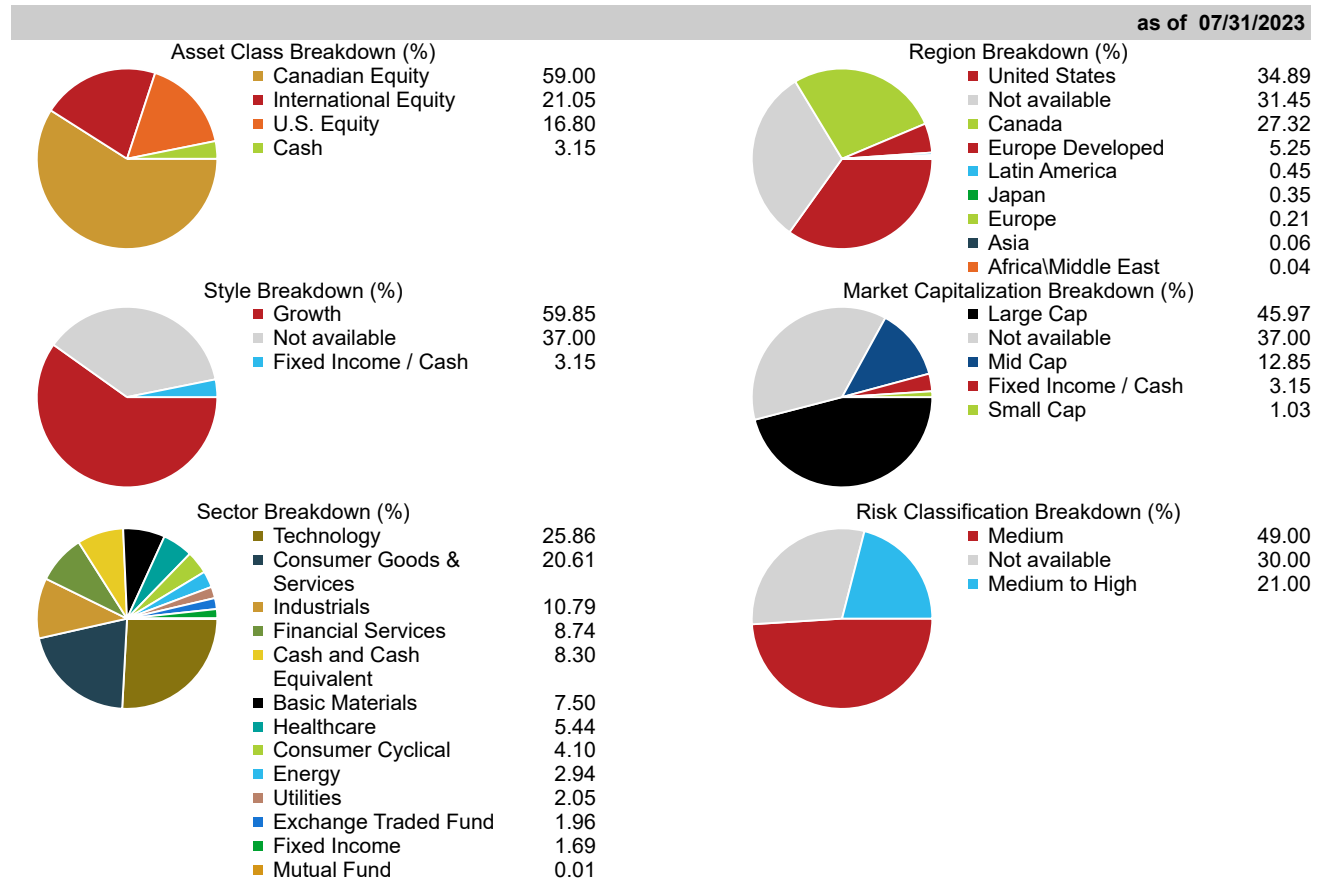
Returns shown are represented in CAD terms

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YOUR NEW PORTFOLIO: OVERALL VIEW

On this page you can see which assets we selected to build your new portfolio and how they combine to offer you a more efficient asset allocation.

A PORTFOLIO BUILT USING A MORE EFFICIENT ASSET ALLOCATION



Returns shown are represented in CAD terms

Once the asset mix is agreed upon, a new custom portfolio is built using individually selected securities. These assets are displayed in the lower 'Selection of assets' section and are in order of their portfolio weighting. In the analysis section on the upper part of the page, pie charts display the various statistical components of this new portfolio as a whole. These include a breakdown by asset class, by geographic region, by style (management style), and by market capitalization which is a measure of the value of a public company or the underlying public companies of a fund.

On this page you can see which assets we selected to build your new portfolio and how they combine to offer you a more efficient asset allocation.

A PORTFOLIO BUILT USING A MORE EFFICIENT ASSET ALLOCATION

Selection of assets

Asset Code	Asset Name	Category	Investment (CAD) \$0	Weighting NaN
FID1646	Fidelity Greater Canada Fund Series F	Canadian Equity	\$105,000	10500000.00%
FID631	Fidelity Canadian Large Cap Fund Series F	Canadian Equity	\$105,000	10500000.00%
FID5982	Fidelity Global Innovators Class Series F	International Equity	\$105,000	10500000.00%
CEN102	Centurion Apartment REIT Class A	Sector / Specialty	\$75,000	7500000.00%
EQP105	Equiton Residential Income Fund Trust Class A	Sector / Specialty	\$75,000	7500000.00%
PFC501	Purpose Diversified Real Asset Fund Series F	Sector / Specialty	\$35,000	3500000.00%

Returns shown are represented in CAD terms

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PORTFOLIO STATISTICS SUMMARY

This page presents a comprehensive summary of the historical measures of the portfolio(s). The table shows a full range of portfolio statistics regarding historical performance, volatility and risk-adjusted returns.

as of 07/31/2023

	1 year			3 years			5 years			10 years		
	C	P	B	C	P	B	C	P	B	C	P	B
Return												
Return (%)	2.5	14.0	-	13.8	14.1	-	6.4	14.6	-	7.4	-	-
Alpha (%)	-5.66	8.39	-	2.10	7.10	-	-0.80	9.54	-	-0.15	-	-
R-Squared (%)	89.02	90.37	-	90.56	82.49	-	90.29	83.45	-	88.54	-	-
Positive	6	10	-	23	27	-	37	44	-	76	-	-
Negative	6	2	-	13	9	-	23	16	-	44	-	-
Risk												
Std Dev (%)	14.91	7.49	-	14.09	9.22	-	14.99	9.78	-	11.69	-	-
Beta	0.99	0.52	-	0.99	0.65	-	0.90	0.61	-	0.90	-	-
Tracking Error (%)	4.94	6.97	-	4.33	5.99	-	4.92	6.94	-	4.16	-	-
Ratio												
Sharpe	0.16	1.86	-	0.97	1.52	-	0.38	1.42	-	0.58	-	-
Returns Above Blended Benchmark (%)	-5.73	3.29	-	2.03	3.32	-	-1.51	6.77	-	-0.94	-	-
Sortino	0.43	10.03	-	1.91	2.80	-	0.53	2.35	-	0.77	-	-
Information	-1.16	0.47	-	0.47	0.55	-	-0.31	0.98	-	-0.23	-	-
Treynor	0.02	0.27	-	0.14	0.22	-	0.06	0.23	-	0.08	-	-
Up Market Capture (%)	100.74	66.67	-	106.88	75.46	-	91.68	80.45	-	90.64	-	-
Down Market Capture (%)	134.99	25.01	-	98.74	34.96	-	96.71	33.23	-	91.77	-	-

Current Portfolio
 Proposed Portfolio
 Benchmark

Returns shown are represented in CAD terms

Portfolio Analytics
HOLDINGS: CALENDAR YEAR RETURNS

The calendar year return statistics on this page depict the recent risk and return characteristics of the assets in your proposed portfolio for the most recent period (MRP), the current year to date (YTD) and the previous 5 calendar years.

CALENDAR YEAR RETURNS

08/01/2018 to 07/31/2023

CURRENT PORTFOLIO

	MRP	YTD	2022	2021	2020	2019	2018
Canadian Equity							
RBC Canadian Dividend Fund Series F	2.25%	4.62%	-2.93%	29.90%	-2.52%	18.29%	-8.60%
Current Portfolio	2.25%	4.62%	-2.93%	29.90%	-2.52%	18.29%	-8.60%

Returns shown are represented in CAD terms

These statistics display the positive or negative returns realized by the assets of the proposed portfolio at the end of a specified calendar year. They are designed to provide insight into the proposed portfolio's performance relative to its benchmark index over each specified period. These statistics are displayed on both a portfolio and individual asset level.

Portfolio Analytics
HOLDINGS: CALENDAR YEAR RETURNS

The calendar year return statistics on this page depict the recent risk and return characteristics of the assets in your proposed portfolio for the most recent period (MRP), the current year to date (YTD) and the previous 5 calendar years.

CALENDAR YEAR RETURNS

PROPOSED PORTFOLIO

	MRP	YTD	2022	2021	2020	2019	2018
Canadian Equity							
Fidelity Canadian Large Cap Fund Series F	-0.50%	1.42%	13.96%	21.53%	10.26%	10.00%	0.15%
Fidelity Greater Canada Fund Series F	2.28%	18.71%	-10.37%	22.61%	53.67%	21.35%	0.59%
International Equity							
Fidelity Global Innovators Class Series F	4.57%	35.22%	-30.27%	3.20%	93.47%	40.16%	-5.42%
Sector / Specialty							
Centurion Apartment REIT Class A	0.23%	4.65%	12.86%	10.25%	6.93%	20.65%	22.30%
Equiton Residential Income Fund Trust Class A	0.61%	4.07%	12.90%	9.95%	6.82%	8.72%	5.85%
Purpose Diversified Real Asset Fund Series F	4.65%	0.26%	15.77%	22.77%	3.63%	11.21%	-7.65%
Proposed Portfolio	1.97%	13.61%	-5.26%	13.10%	36.54%	19.94%	2.72%

Returns shown are represented in CAD terms

These statistics display the positive or negative returns realized by the assets of the proposed portfolio at the end of a specified calendar year. They are designed to provide insight into the proposed portfolio's performance relative to its benchmark index over each specified period. These statistics are displayed on both a portfolio and individual asset level.

Portfolio Analytics
HOLDINGS: ANNUAL COMPOUND RETURNS

This table displays the annual compound rate of return figures for 1, 3, 5, 10 year and since inception periods for the assets in the portfolio. This gives an alternate view of the behaviour of the returns of these assets compared to their benchmarks, if selected.

COMPOUND RETURNS

08/01/2018 to 07/31/2023

CURRENT PORTFOLIO

	INCEPTION DATE	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
Canadian Equity						
RBC Canadian Dividend Fund Series F	Sep 2001	2.51%	13.76%	6.42%	7.42%	7.42%
Current Portfolio	Sep 2001	2.51%	13.76%	6.42%	7.42%	7.42%

Returns shown are represented in CAD terms

This of historical returns table is used to provide a measure of the magnitude of return of the assets in the portfolio.

Portfolio Analytics
HOLDINGS: ANNUAL COMPOUND RETURNS

This table displays the annual compound rate of return figures for 1, 3, 5, 10 year and since inception periods for the assets in the portfolio. This gives an alternate view of the behaviour of the returns of these assets compared to their benchmarks, if selected.

COMPOUND RETURNS

PROPOSED PORTFOLIO

	INCEPTION DATE	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
Canadian Equity						
Fidelity Canadian Large Cap Fund Series F	Nov 2000	9.06%	16.22%	11.05%	9.24%	9.01%
Fidelity Greater Canada Fund Series F	Feb 2008	22.18%	19.26%	18.97%	14.41%	10.08%
International Equity						
Fidelity Global Innovators Class Series F	Dec 2017	21.09%	9.43%	17.45%	N/A	17.44%
Sector / Specialty						
Centurion Apartment REIT Class A	Sep 2009	7.68%	9.90%	14.28%	12.19%	11.97%
Equiton Residential Income Fund Trust Class A	Jun 2016	7.71%	9.88%	9.00%	N/A	7.65%
Purpose Diversified Real Asset Fund Series F	Oct 2013	5.72%	17.03%	8.06%	N/A	4.17%
Proposed Portfolio	Dec 2017	14.45%	13.27%	14.35%	N/A	13.44%

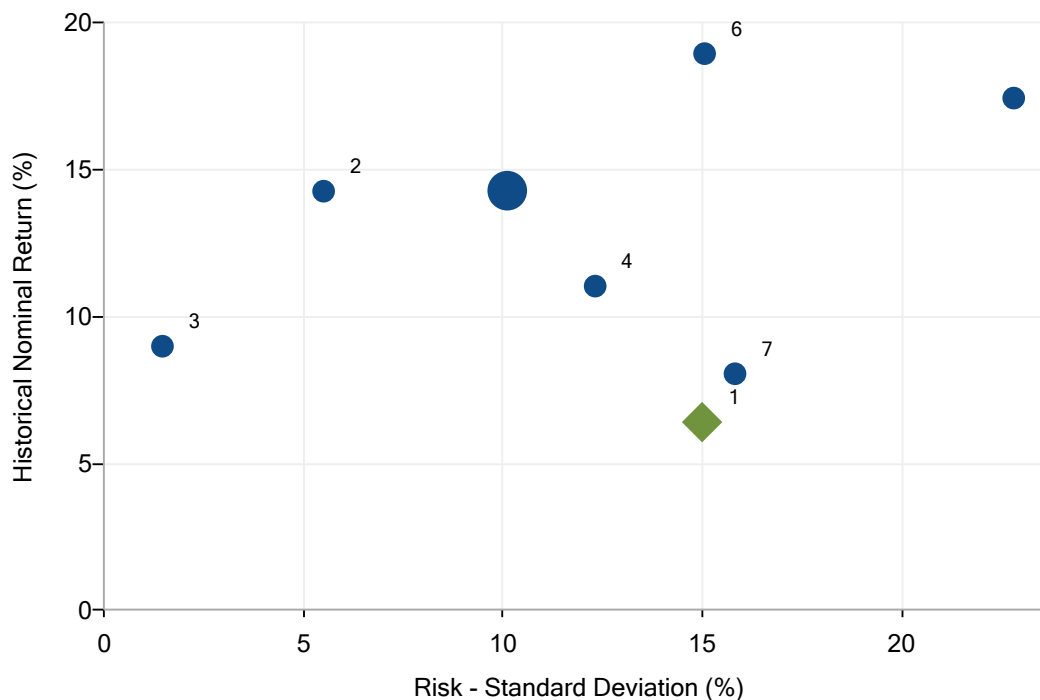
Returns shown are represented in CAD terms

This of historical returns table is used to provide a measure of the magnitude of return of the assets in the portfolio.

This page displays the overall performance of the current and proposed portfolios relative to the blended benchmark in terms of risk and return.

SCATTER DIAGRAM

08/01/2018 to 07/31/2023



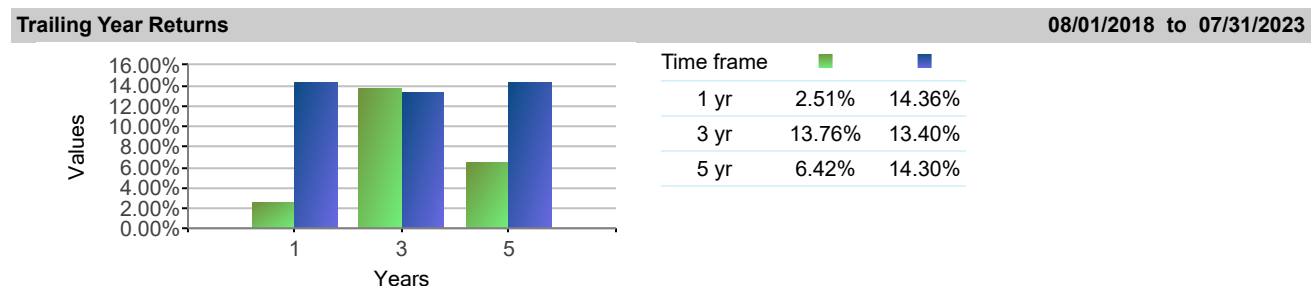
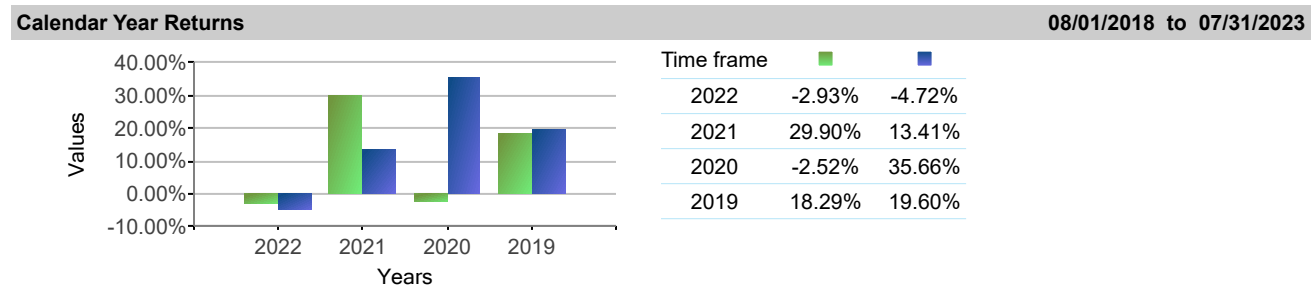
	Risk(%)	Return(%)
◆ Current Portfolio	14.99	6.42
● Proposed Portfolio	10.11	14.30
◆ 1 RBC Canadian Dividend Fund Series F	14.99	6.42
● 2 Centurion Apartment REIT Class A	5.50	14.28
● 3 Equiton Residential Income Fund Trust Class A	1.45	9.00
● 4 Fidelity Canadian Large Cap Fund Series F	12.31	11.05
● 5 Fidelity Global Innovators Class Series F	22.81	17.45
● 6 Fidelity Greater Canada Fund Series F	15.06	18.97
● 7 Purpose Diversified Real Asset Fund Series F	15.82	8.06

Returns shown are represented in CAD terms

Return vs. Risk - the scatter chart displays the risk/return characteristics of each current and proposed investment as well as the combined current portfolio and proposed portfolio compared to the blended benchmark, based on the selected time period and standard deviation. The horizontal axis represents the risk values and the vertical axis represents the return values.

This page presents both calendar year and trailing year returns for the current / proposed portfolio and a blended benchmark, giving additional insight into the volatility of the portfolio in relation to the blended benchmark.

CALENDAR - TRAILING YEAR COMPARISON



- Current Portfolio
- Proposed Portfolio

Returns shown are represented in CAD terms

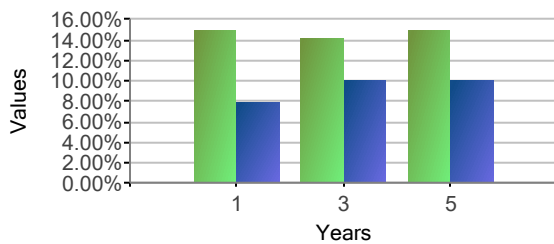
This page presents statistics on the returns of the current / proposed portfolio assets, compared to those of a blended benchmark, which is comprised of indexes representing each specific asset in the same proportion as the proposed portfolio. The calendar year total returns are the annual returns for January to December periods. The Trailing returns are calculations over a specified time period, typically longer than 1 year, that are annualized from the current date. Both sets of returns are displayed next to blended benchmark portfolio statistics, indicating the level of performance of the investment in relation to similar investments. While trailing time period returns are important to know, due to the averaging or annualizing, these returns can disguise just how volatile an asset class or mutual fund investment can be, despite what are seemingly attractive and consistent investment returns. An investor should also be aware of the investment's rolling time period returns. Overall, this provides the investor with some idea of the how well the investment is performing in comparison to similar investment opportunities.

Portfolio Analytics
KEY PORTFOLIO RISK STATISTICS

This chart displays the returns, standard deviations and Sharpe ratios for the current / proposed portfolio compared to a blended benchmark. These measures can give you an indication of the behaviour of the return of the portfolio, and how likely it is to experience movements through time, relative to the markets.

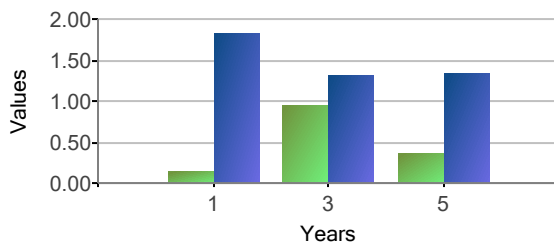
RISK-RETURN COMPARISON

Standard Deviation 08/01/2018 to 07/31/2023



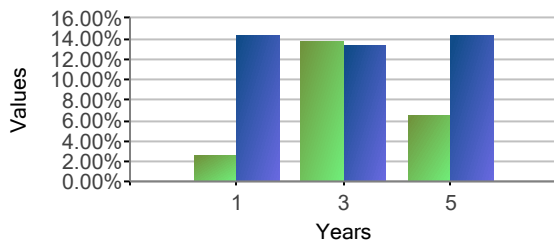
Time frame	Current Portfolio	Proposed Portfolio
1 yr	14.91%	7.77%
3 yr	14.09%	10.04%
5 yr	14.99%	10.11%

Sharpe Ratio 08/01/2018 to 07/31/2023



Time frame	Current Portfolio	Proposed Portfolio
1 yr	0.16	1.84
3 yr	0.97	1.33
5 yr	0.38	1.35

Returns 08/01/2018 to 07/31/2023



Time frame	Current Portfolio	Proposed Portfolio
1 yr	2.51%	14.36%
3 yr	13.76%	13.40%
5 yr	6.42%	14.30%

- Current Portfolio
- Proposed Portfolio

Returns shown are represented in CAD terms

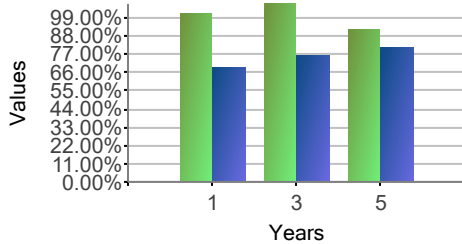
This page presents the average annual compounded returns, the standard deviation and the Sharpe ratio of the portfolio(s) compared to the blended benchmark, which is comprised of indexes representing each specific asset in the same proportion as the proposed portfolio, over various time periods. Standard deviation is a statistical measurement of historical volatility; the greater the number, the more volatile the asset. Sharpe ratio characterizes how well the return of the portfolio compensates the investor for each unit of absolute risk they assume, as measured by the standard deviation of the portfolio. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been.

This chart gives an indication of the portfolio's overall performance behaviour in up and down markets compared to that of blended benchmark of broad market indexes.

OVER/UNDER BENCHMARK COMPARISON

Up-Market Capture Ratio

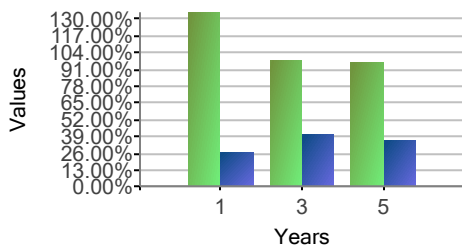
08/01/2018 to 07/31/2023



Time frame	Current Portfolio	Proposed Portfolio
1 yr	100.74%	68.94%
3 yr	106.88%	76.31%
5 yr	91.68%	80.98%

Down-Market Capture Ratio

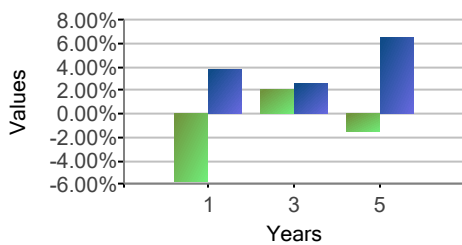
08/01/2018 to 07/31/2023



Time frame	Current Portfolio	Proposed Portfolio
1 yr	134.99%	26.39%
3 yr	98.74%	40.74%
5 yr	96.71%	35.37%

Returns Above Blended Benchmark

08/01/2018 to 07/31/2023



Time frame	Current Portfolio	Proposed Portfolio
1 yr	-5.73%	3.71%
3 yr	2.03%	2.62%
5 yr	-1.51%	6.51%

- Current Portfolio
- Proposed Portfolio

Returns shown are represented in CAD terms

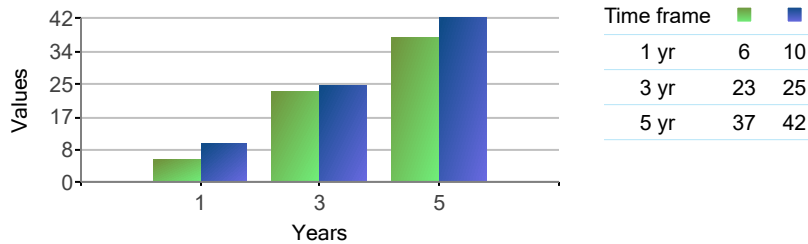
The up-market capture ratio is used to evaluate how well a portfolio performed relative to an index during periods when that index has risen. The ratio is calculated by dividing the portfolio's returns by the returns of the index during the up-market, and multiplying that factor by 100. Any result above 100 means the portfolio has outperformed the index during the up-market by that amount.

In down markets, a down-market capture ratio of less than 100 indicates that the portfolio declined only that percent as much as the index. The returns above blended benchmark statistics displays how much the portfolio has outperformed or underperformed the performance of the blended benchmark, which is comprised of indices representing each specific asset class in the same proportion as the proposed portfolio.

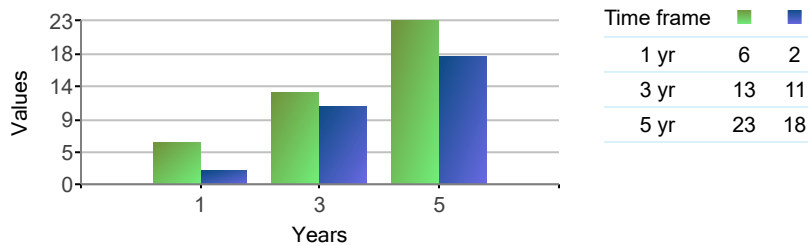
Here you can see the positive and negative performance trends of the proposed portfolio compared to the same investment in relative market indices over specific time periods.

QUARTERLY RETURNS COMPARISON

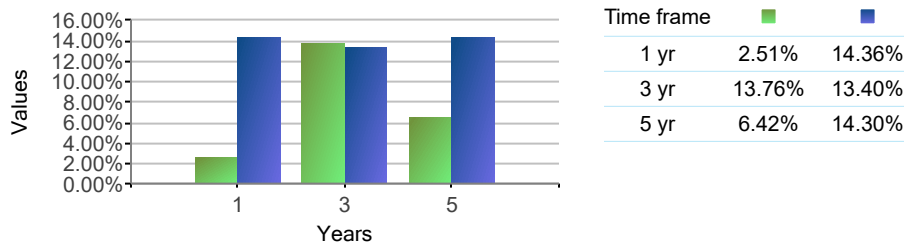
Positive Periods 08/01/2018 to 07/31/2023



Negative Periods 08/01/2018 to 07/31/2023



Returns 08/01/2018 to 07/31/2023



- Current Portfolio
- Proposed Portfolio

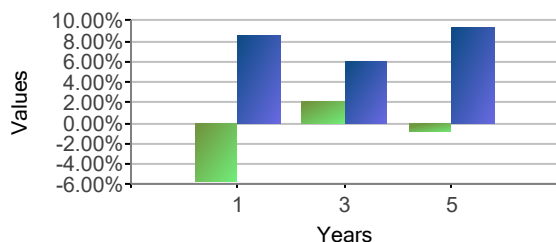
Returns shown are represented in CAD terms

This chart displays positive and negative return trends for the proposed portfolio compared to those of the equivalent market indices, using a blended benchmark which is comprised of indexes representing each specific asset class in the same proportion as the proposed portfolio periods. The last graph displays the returns of the proposed portfolio compared to the blended benchmark.

These risk statistic summary pages help to evaluate the overall performance and risk level of the proposed portfolio in context with the markets.

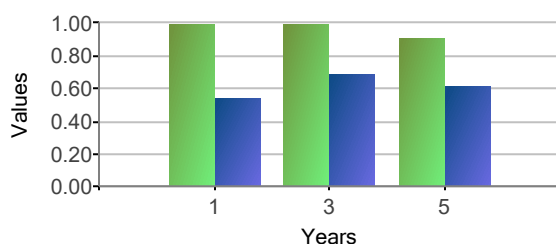
ADDITIONAL RISK - RETURN STATISTICS

Alpha 08/01/2018 to 07/31/2023



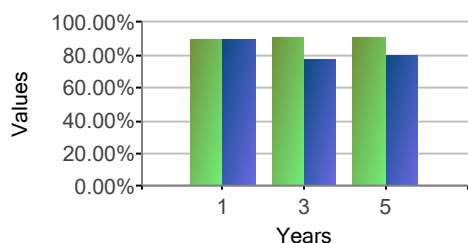
Time frame	Current Portfolio	Proposed Portfolio
1 yr	-5.66%	8.61%
3 yr	2.10%	6.00%
5 yr	-0.80%	9.23%

Beta 08/01/2018 to 07/31/2023



Time frame	Current Portfolio	Proposed Portfolio
1 yr	0.99	0.54
3 yr	0.99	0.68
5 yr	0.90	0.62

R-Squared 08/01/2018 to 07/31/2023



Time frame	Current Portfolio	Proposed Portfolio
1 yr	89.02%	89.44%
3 yr	90.56%	77.69%
5 yr	90.29%	79.34%

- Current Portfolio
- Proposed Portfolio

Returns shown are represented in CAD terms

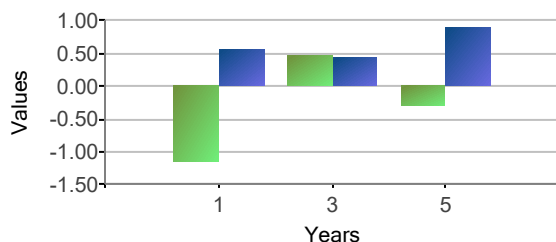
The Alpha is the rate of return on a portfolio that is in excess of that of the risk-matched blended benchmark portfolio. It represents the added value of the portfolio. A positive Alpha of 1.0 means the portfolio has outperformed the benchmark by 1%.

The Beta is a measure of the volatility of a portfolio in comparison to the market as a whole. It indicates the portfolio's sensitivity to swings in the market. A beta of 1 indicates the portfolio's price will move with the market; less than 1 indicates less volatility and greater than 1 indicates more volatility, relative to the market. The R-Squared indicates the percentage of a portfolio's movements that can be explained by movements in a benchmark market index. A high R-squared (between 85 and 100) indicates the fund's performance patterns have been in line with the index.

These risk statistic summary pages help to evaluate the overall performance and risk level of the proposed portfolio in context with the markets.

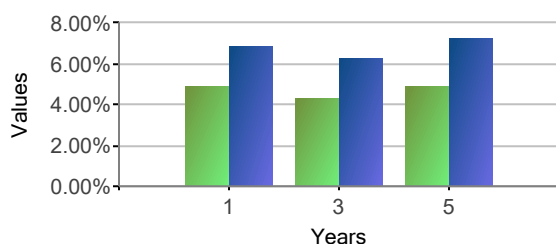
ADDITIONAL RISK - RETURN STATISTICS

Information Ratio 08/01/2018 to 07/31/2023



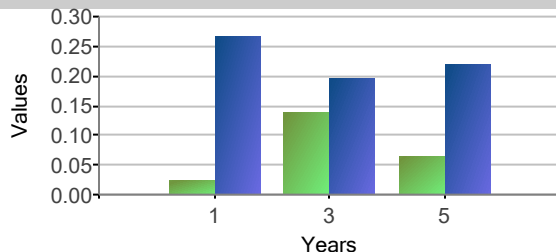
Time frame	Current Portfolio	Proposed Portfolio
1 yr	-1.16	0.54
3 yr	0.47	0.42
5 yr	-0.31	0.90

Tracking Error 08/01/2018 to 07/31/2023



Time frame	Current Portfolio	Proposed Portfolio
1 yr	4.94%	6.83%
3 yr	4.33%	6.27%
5 yr	4.92%	7.25%

Treynor Ratio 08/01/2018 to 07/31/2023



Time frame	Current Portfolio	Proposed Portfolio
1 yr	0.02	0.27
3 yr	0.14	0.19
5 yr	0.06	0.22

- Current Portfolio
- Proposed Portfolio

Returns shown are represented in CAD terms

The Tracking Error represents a fund manager's added value variability. It reports the difference between the return received and that of the benchmark being compared to. It is reported as a standard deviation percentage difference.

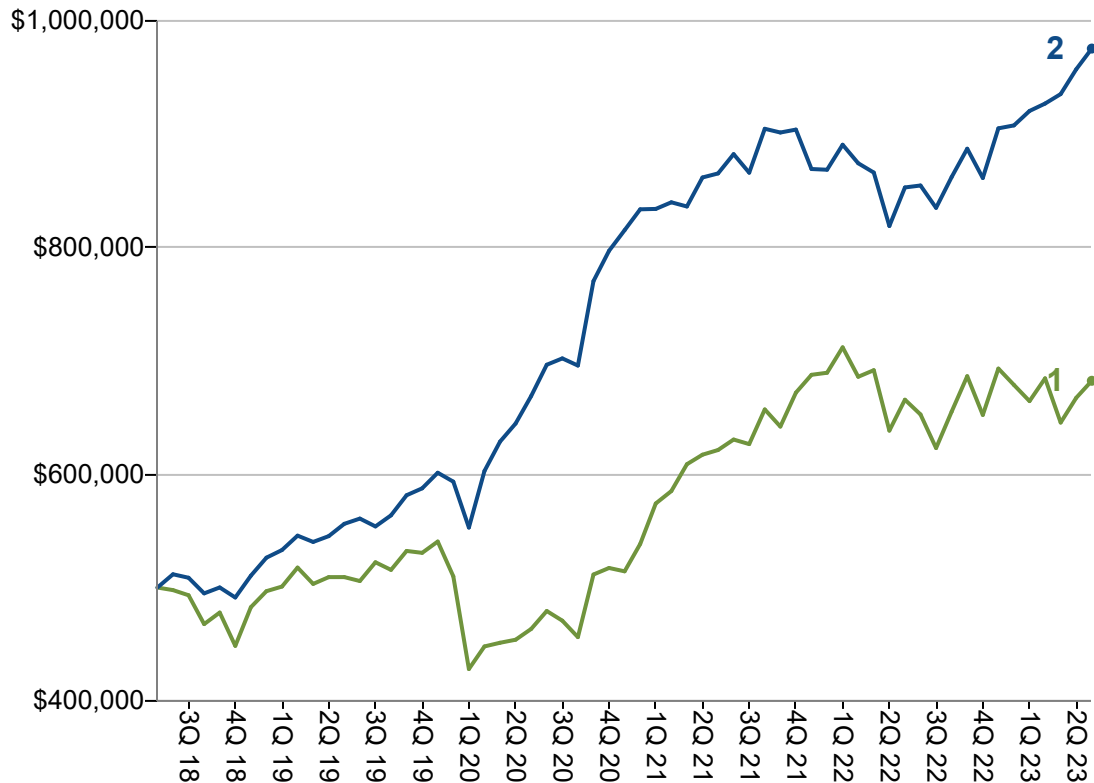
The Information Ratio is the ratio of the portfolio returns above the returns of the blended benchmark to the volatility of those returns. It's designed to measure the ability to generate excess returns relative to a benchmark on a risk-adjusted basis. The higher the IR the more consistent the manager is.

The Treynor ratio characterizes how well the return of the portfolio compensates the investor for each percentage of relative risk they assume, as measured by the beta of the portfolio.

This page allows you to track the historical growth of the proposed portfolio relative to its blended benchmark. You can also compare the periodic values of the proposed portfolio to those of its blended benchmark.

HISTORICAL PORTFOLIO PERFORMANCE

08/01/2018 to 07/31/2023



Assumptions

		Estimated End Date Portfolio Value	Annual Compound Return
Initial Investment	\$500,000		
Monthly Cash Flow	\$0	1 Current \$682,372	6.42%
Reinvest distributions	Yes	2 Proposed \$975,397	14.30%
Auto-rebalancing threshold	25.00%		

Returns shown are represented in CAD terms

These statistics display the simulated performance of an investment in both the proposed portfolio and its relative blended benchmark, which is comprised of market indexes representing each specific asset in the same proportion as the proposed portfolio. They are designed to provide insight into the periodic return behaviour and the resulting end value of the proposed portfolio assets relative to the blended benchmark indexes, over a specified period.

Portfolio Analytics
HISTORICAL GROWTH DETAILS

This page allows you to track the historical growth of the proposed portfolio relative to its blended benchmark. You can also compare the periodic values of the proposed portfolio to those of its blended benchmark.

Month	Current			Proposed		
	Amount	Distributions	Return	Amount	Distributions	Return
07/31/2018	\$500,000.00	-		\$500,000.00	-	
08/31/2018	\$497,735.59	-	-0.45%	\$511,701.35	\$705.17	2.34%
09/30/2018	\$493,198.70	\$2,597.56	-0.91%	\$508,628.63	\$858.42	-0.60%
10/31/2018	\$467,737.41	-	-5.16%	\$494,852.33	\$728.30	-2.71%
11/30/2018	\$477,935.87	-	2.18%	\$500,074.99	\$745.34	1.06%
12/31/2018	\$448,546.52	\$3,246.58	-6.15%	\$491,219.32	\$6,786.58	-1.77%
01/31/2019	\$482,649.08	-	7.60%	\$510,434.18	\$752.80	3.91%
02/28/2019	\$496,796.24	-	2.93%	\$526,336.53	\$756.51	3.12%
03/31/2019	\$500,871.41	\$2,621.21	0.82%	\$533,089.57	\$896.19	1.28%
04/30/2019	\$517,608.07	-	3.34%	\$545,765.82	\$763.60	2.38%
05/31/2019	\$503,203.65	-	-2.78%	\$540,220.16	\$767.33	-1.02%
06/30/2019	\$509,186.96	\$4,022.47	1.19%	\$545,337.73	\$907.07	0.95%
07/31/2019	\$509,211.22	-	0.00%	\$556,185.10	\$775.22	1.99%
08/31/2019	\$505,735.48	-	-0.68%	\$560,818.46	\$779.21	0.83%
09/30/2019	\$522,292.91	\$4,055.73	3.27%	\$553,897.47	\$918.75	-1.23%
10/31/2019	\$515,569.20	-	-1.29%	\$563,691.78	\$787.57	1.77%
11/30/2019	\$532,276.04	-	3.24%	\$581,418.06	\$884.16	3.14%
12/31/2019	\$530,601.78	\$4,174.90	-0.31%	\$587,502.38	\$11,725.34	1.05%
01/31/2020	\$540,574.40	-	1.88%	\$601,262.79	\$802.38	2.34%
02/29/2020	\$509,866.45	-	-5.68%	\$593,385.62	\$806.91	-1.31%
03/31/2020	\$428,123.42	\$2,425.74	-16.03%	\$552,902.32	\$945.98	-6.82%
04/30/2020	\$448,054.79	-	4.66%	\$602,785.16	\$812.79	9.02%
05/31/2020	\$451,292.03	-	0.72%	\$628,692.64	\$815.75	4.30%
06/30/2020	\$453,960.86	\$3,568.16	0.59%	\$644,660.51	\$959.39	2.54%
07/31/2020	\$463,492.75	-	2.10%	\$668,924.80	\$834.03	3.76%
08/31/2020	\$479,305.68	-	3.41%	\$696,500.12	\$837.11	4.12%
09/30/2020	\$470,769.39	\$4,336.66	-1.78%	\$702,110.78	\$962.29	0.81%
10/31/2020	\$456,256.81	-	-3.08%	\$695,788.66	\$843.20	-0.90%
11/30/2020	\$511,484.28	-	12.10%	\$770,293.26	\$858.56	10.71%
12/31/2020	\$517,253.31	\$4,430.97	1.13%	\$797,005.66	\$32,043.96	3.47%
01/31/2021	\$514,297.05	-	-0.57%	\$815,201.77	\$852.42	2.28%

Returns shown are represented in CAD terms

These statistics display the simulated performance of an investment in both the proposed portfolio and its relative blended benchmark, which is comprised of market indexes representing each specific asset in the same proportion as the proposed portfolio. They are designed to provide insight into the periodic return behaviour and the resulting end value of the proposed portfolio assets relative to the blended benchmark indexes, over a specified period.

Portfolio Analytics
HISTORICAL GROWTH DETAILS

This page allows you to track the historical growth of the proposed portfolio relative to its blended benchmark. You can also compare the periodic values of the proposed portfolio to those of its blended benchmark.

Month	Current			Proposed		
	Amount	Distributions	Return	Amount	Distributions	Return
02/28/2021	\$538,409.23	-	4.69%	\$833,599.71	\$813.15	2.26%
03/31/2021	\$574,148.20	\$3,574.64	6.64%	\$833,946.75	\$996.05	0.04%
04/30/2021	\$585,079.31	-	1.90%	\$839,782.62	\$853.05	0.70%
05/31/2021	\$608,765.66	-	4.05%	\$836,101.09	\$873.27	-0.44%
06/30/2021	\$617,164.49	\$3,681.58	1.38%	\$861,690.91	\$998.81	3.06%
07/31/2021	\$621,309.53	-	0.67%	\$865,250.17	\$879.62	0.41%
08/31/2021	\$630,534.93	-	1.48%	\$882,264.93	\$882.83	1.97%
09/30/2021	\$626,511.18	\$3,721.57	-0.64%	\$865,899.51	\$1,007.26	-1.85%
10/31/2021	\$657,099.16	-	4.88%	\$904,650.62	\$890.83	4.48%
11/30/2021	\$641,973.89	-	-2.30%	\$901,342.18	\$963.57	-0.37%
12/31/2021	\$671,906.00	\$3,284.19	4.66%	\$903,913.13	\$34,306.71	0.29%
01/31/2022	\$687,629.79	-	2.34%	\$869,148.70	\$11,642.78	-3.85%
02/28/2022	\$689,445.51	-	0.26%	\$868,515.26	\$876.05	-0.07%
03/31/2022	\$711,876.63	\$3,952.01	3.25%	\$890,573.67	\$1,067.12	2.54%
04/30/2022	\$685,894.65	-	-3.65%	\$874,229.37	\$925.05	-1.84%
05/31/2022	\$691,701.99	-	0.85%	\$866,014.66	\$1,334.53	-0.94%
06/30/2022	\$638,392.70	\$4,130.47	-7.71%	\$818,868.14	\$1,081.19	-5.44%
07/31/2022	\$665,689.25	-	4.28%	\$852,891.25	\$970.24	4.15%
08/31/2022	\$652,649.60	-	-1.96%	\$854,609.15	\$974.61	0.20%
09/30/2022	\$623,010.43	\$4,092.09	-4.54%	\$834,893.66	\$1,274.55	-2.31%
10/31/2022	\$655,176.04	-	5.16%	\$862,090.08	\$985.19	3.26%
11/30/2022	\$686,411.63	-	4.77%	\$887,057.92	\$971.58	2.90%
12/31/2022	\$652,233.53	\$7,515.62	-4.98%	\$861,216.27	\$12,786.32	-2.91%
01/31/2023	\$693,130.62	-	6.27%	\$905,025.49	\$7,684.65	5.09%
02/28/2023	\$678,697.03	-	-2.08%	\$907,611.08	\$948.25	0.29%
03/31/2023	\$664,430.00	\$4,580.80	-2.10%	\$920,352.36	\$1,409.81	1.40%
04/30/2023	\$684,532.40	-	3.03%	\$926,885.50	\$992.57	0.71%
05/31/2023	\$645,506.51	-	-5.70%	\$935,248.29	\$1,814.30	0.90%
06/30/2023	\$667,359.54	\$4,596.63	3.39%	\$957,132.97	\$1,405.02	2.34%
07/31/2023	\$682,371.73	-	2.25%	\$975,397.35	\$1,024.54	1.91%

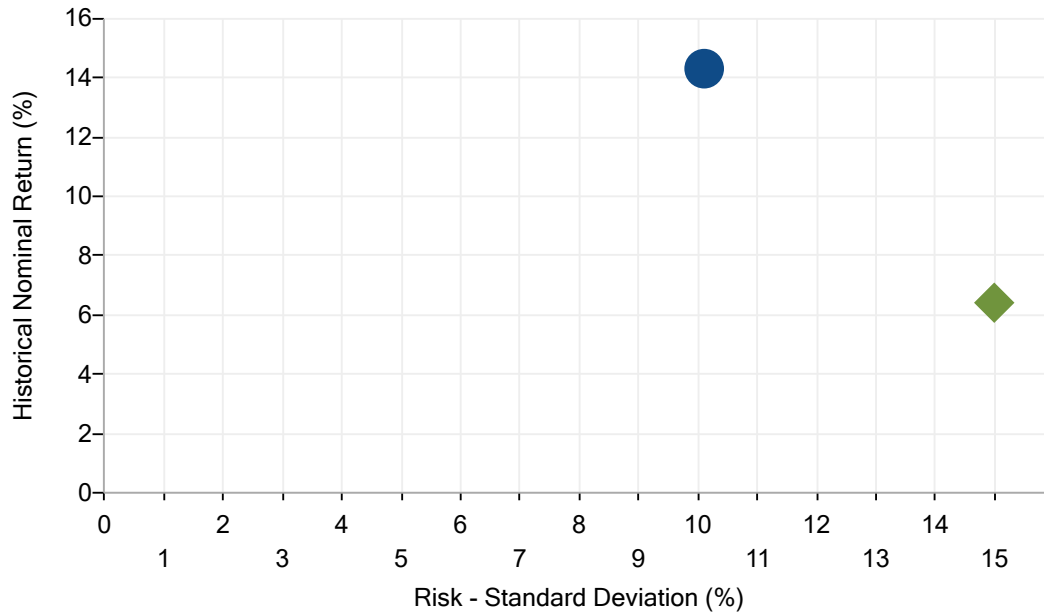
Returns shown are represented in CAD terms

These statistics display the simulated performance of an investment in both the proposed portfolio and its relative blended benchmark, which is comprised of market indexes representing each specific asset in the same proportion as the proposed portfolio. They are designed to provide insight into the periodic return behaviour and the resulting end value of the proposed portfolio assets relative to the blended benchmark indexes, over a specified period.

This page allows you to compare the historical performance of the proposed portfolio relative to its blended benchmark.

HISTORICAL PORTFOLIO PERFORMANCE

08/01/2018 to 07/31/2023



	Risk(%)	Return(%)
◆ Current Portfolio	14.99	6.42
● Proposed Portfolio	10.11	14.30

Statistical Overview

08/01/2018 to 07/31/2023

	Current	Proposed
Total Cumulative Return (5 yr)	36.47%	95.08%
Sharpe (5 yr)	0.38	1.35
Std Dev (5 yr)	14.99%	10.11%
Alpha (5 yr)	-0.80%	9.23%
Beta (5 yr)	0.90	0.62
Up Market Capture (5 yr)	91.68%	80.98%
Down Market Capture (5 yr)	96.71%	35.37%
Return (1 yr)	2.51%	14.36%
Return (3 yr)	13.76%	13.40%
Return (5 yr)	6.42%	14.30%

Returns shown are represented in CAD terms

These statistics display the simulated performance of a 5 year investment in both the proposed portfolio and its relative blended benchmark, which is comprised of market indexes representing each specific asset in the same proportion as the proposed portfolio. The lower section gives you an overview of the main statistics for various periods.

Portfolio Analytics
CORRELATION MATRIX

A diversified portfolio of assets with low correlations is less subject to downdrafts in single markets; generally, some assets will tend to move up while others move down. This smoothes out long term portfolio returns and can also protect a portfolio from large losses.

08/01/2018 to 07/31/2023

Current Portfolio

		1
1	RBC Canadian Dividend Fund Series F	1.00

Proposed Portfolio

		1	2	3	4	5	6
1	Centurion Apartment REIT Class A	1.00	0.13	-0.09	-0.02	-0.15	-0.09
2	Equiton Residential Income Fund Trust Class A		1.00	0.04	-0.27	-0.21	0.00
3	Fidelity Canadian Large Cap Fund Series F			1.00	0.38	0.66	0.62
4	Fidelity Global Innovators Class Series F				1.00	0.75	0.46
5	Fidelity Greater Canada Fund Series F					1.00	0.72
6	Purpose Diversified Real Asset Fund Series F						1.00

Returns shown are represented in CAD terms

This page displays the correlation of the assets in your Proposed portfolio. This statistical measure shows how any two securities move in relation to each other, represented by values between -1 (opposite behaviour) and 1 (same behaviour).

Portfolio Analytics
HOLDINGS BEST/WORST PERFORMANCE

This chart displays the historical best and worst monthly rate of return figures for the assets in the proposed portfolio. The worst 12 months is being represented by the rolling 12 month period ended on the date provided.

Best/Worst Performance 08/01/2018 to 07/31/2023

CURRENT PORTFOLIO

	BEST PERIOD		WORST PERIOD		WORST 12 MONTHS		CYCLE ANALYSIS/MKT. CAPT. RATIO	
	ROR	PERIOD ENDING	ROR	PERIOD ENDING	ROR	PERIOD	UP	DOWN
Canadian Equity								
RBC Canadian Dividend Fund Series F	12.10%	Nov 2020	-16.03%	Mar 2020	-14.52%	Apr 2019-Mar 2020	91.68%	96.71%
Current Portfolio	12.10%	Nov 2020	-16.03%	Mar 2020	-14.52%	Apr 2019-Mar 2020	91.68%	96.71%

Returns shown are represented in CAD terms

This chart displays the historical best and worst monthly rate of return figures for the assets in the proposed portfolio. This gives an alternate view of the behaviour of the returns of these assets compared to their benchmarks. You can also assess an investment manager's overall performance in up and down markets with the help of the market capture ratios. For a comprehensive performance analysis the system displays statistics on both the portfolio and holding level.

Portfolio Analytics
HOLDINGS BEST/WORST PERFORMANCE

This chart displays the historical best and worst monthly rate of return figures for the assets in the proposed portfolio. The worst 12 months is being represented by the rolling 12 month period ended on the date provided.

PROPOSED PORTFOLIO

	BEST PERIOD		WORST PERIOD		WORST 12 MONTHS		CYCLE ANALYSIS/MKT. CAPT. RATIO	
	ROR	PERIOD ENDING	ROR	PERIOD ENDING	ROR	PERIOD	UP	DOWN
Canadian Equity								
Fidelity Canadian Large Cap Fund Series F	17.34%	Nov 2020	-10.38%	Mar 2020	-7.05%	Apr 2019-Mar 2020	69.80%	34.18%
Fidelity Greater Canada Fund Series F	14.44%	Apr 2020	-11.19%	Mar 2020	-15.84%	Jul 2021-Jun 2022	119.03%	62.08%
International Equity								
Fidelity Global Innovators Class Series F	16.69%	Apr 2020	-11.73%	Jan 2022	-30.27%	Jan 2022-Dec 2022	139.29%	97.12%
Sector / Specialty								
Centurion Apartment REIT Class A	6.37%	Oct 2019	0.23%	Jul 2023	5.91%	Apr 2020-Mar 2021	28.76%	-40.16%
Equiton Residential Income Fund Trust Class A	2.33%	Apr 2022	0.39%	Aug 2018	6.38%	Mar 2020-Feb 2021	22.55%	-19.11%
Purpose Diversified Real Asset Fund Series F	9.24%	Apr 2020	-17.32%	Mar 2020	-23.86%	Apr 2019-Mar 2020	91.20%	85.43%
Proposed Portfolio	10.71%	Nov 2020	-6.82%	Mar 2020	-4.97%	Jul 2021-Jun 2022	80.98%	35.37%

Returns shown are represented in CAD terms

This chart displays the historical best and worst monthly rate of return figures for the assets in the proposed portfolio. This gives an alternate view of the behaviour of the returns of these assets compared to their benchmarks. You can also assess an investment manager's overall performance in up and down markets with the help of the market capture ratios. For a comprehensive performance analysis the system displays statistics on both the portfolio and holding level.

This is a summary highlighting all the main points for a potentially better risk-adjusted return from the Proposed portfolio

RISK / RETURN PERSPECTIVE

This table displays the performance of the portfolio (s) in terms of return and volatility over the selected period.

From 08/2018 to 07/2023

	Current Portfolio	Proposed Portfolio
Annualized rate of return	6.42%	14.30%
MER ¹	0.76%	0.74%
Best year*	44.02%	50.83%
Worst year*	-14.52%	-4.97%
% of losing years*	36.73%	14.29%
% of years worse than +5%*	53.06%	28.57%
Biggest drop	-20.80%	-9.48%
Start of biggest drop	03/2020	06/2022
Time to recover (months) ²	12	7

* Where years refers to any rolling 12-month period.

¹ The Management Expense Ratio is expressed as a weighted average of the underlying funds in the portfolio. Underlying Fund MERs are as of the last reporting period.

² The number of months, quarters or years it took the portfolio under review to recover from its biggest single drop. The time period used for the data is from the trough to the peak.

BENEFITS

Stronger performance

Increased historical annualized rate of return by 788 bps
 Strengthened best year by 681 bps

Improved downside protection

Strengthened worst year return by 955 bps
 Reduced biggest drop by 1,132 bps
 Reduced percentage of losing years by 22.45%
 Decreased downside capture ratio by 61.34%

More Resilient Holdings

Time to recover shortened by 5 months

Lower Volatility

Returns shown are represented in CAD terms

Decreased portfolio standard deviation
by 489 bps

Improved Risk Adjusted Returns
Increased Sharpe ratio by 0.96

Returns shown are represented in CAD terms

Asset fact sheet

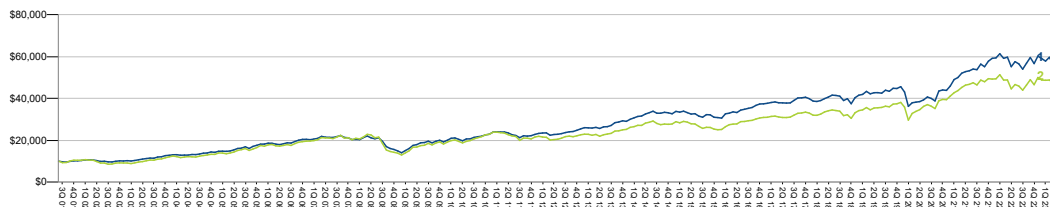
RBC Canadian Dividend Fund Series F (CAD)

ASSET CODE(S): RBF607

Asset category: Canadian Equity

Benchmark: S&P/TSX Composite Index TR ● Minimum investment \$500.00

RETURN ANALYSIS



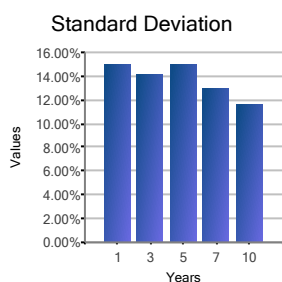
	Initial Fund Value	Estimated End Date Fund Value
■ RBC Canadian Dividend Fund Series F	\$10,000	\$59,641
■ S&P/TSX Composite Index TR	\$10,000	\$50,502

Annualized Performance/ Calendar Year(%)

	ANNUALIZED PERFORMANCE %							CALENDAR YEAR PERFORMANCE %					
	MRP	YTD	1 YR	3 YR	5 YR	7 YR	10 YR	2022	2021	2020	2019	2018	2017
RBC Canadian Dividend Fund Series F	2.33	5.23	3.53	14.89	7.48	8.17	8.49	-1.95	31.17	-1.54	19.46	-7.68	8.66
S&P/TSX Composite Index TR	2.58	8.43	8.23	11.73	7.92	8.30	8.37	-5.84	25.09	5.60	22.88	-8.89	9.10

Standard Deviation

09/01/2001 to 07/31/2023



Time frame	Asset
1 yr	14.91%
3 yr	14.09%
5 yr	14.99%
7 yr	12.93%
10 yr	11.69%

Best/Worst Performance

09/01/2001 to 07/31/2023

	BEST PERIOD		WORST PERIOD	
	ROR	PERIOD	ROR	PERIOD
3 month				
Asset	25.22%	May 2009	-24.28%	Nov 2008
Benchmark	28.87%	May 2009	-32.08%	Nov 2008
1 year				
Asset	45.42%	Oct 2021	-31.31%	Feb 2009
Benchmark	47.60%	Feb 2010	-38.20%	Feb 2009
3 year				
Asset	84.81%	Mar 2006	-22.90%	Feb 2009
Benchmark	101.53%	Mar 2006	-24.52%	Feb 2009

Past Performance does not guarantee future results and current performance may be lower or higher than past performance data.

PERFORMANCE STATISTICS

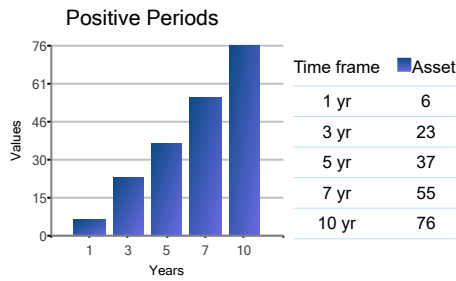
Statistical Overview

09/01/2001 to 07/31/2023

Time frame	Sharpe	Sortino	Beta	Tracking Error	Information	Treynor	R-Squared
1 yr	0.23	0.60	0.99	4.94%	-0.95	0.03	89.02%
3 yr	1.05	2.06	0.99	4.33%	0.73	0.15	90.56%
5 yr	0.45	0.62	0.90	4.92%	-0.09	0.08	90.29%
7 yr	0.58	0.73	0.90	4.26%	-0.03	0.08	90.17%
10 yr	0.67	0.88	0.90	4.16%	0.03	0.09	88.54%

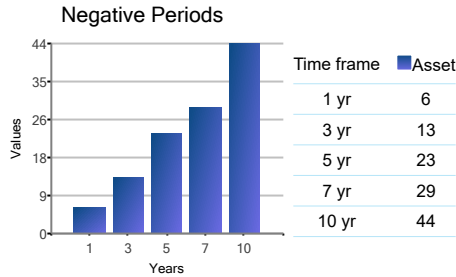
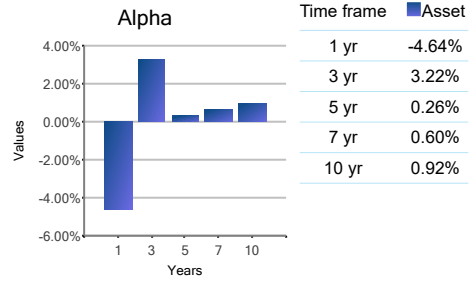
Positive/Negative

09/01/2001 to 07/31/2023



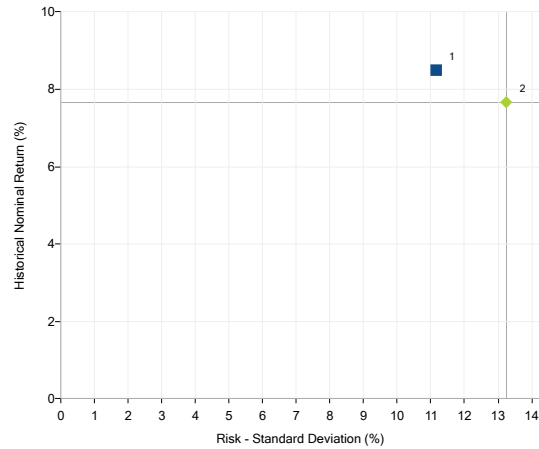
Alpha

09/01/2001 to 07/31/2023



Scatter Diagram

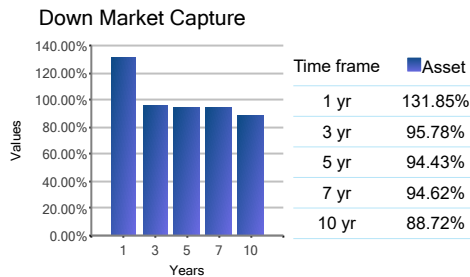
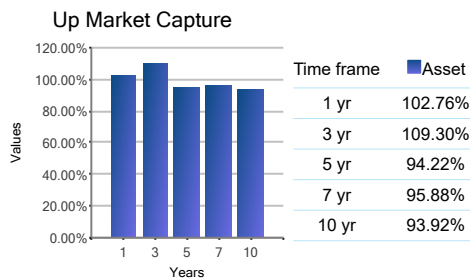
09/01/2001 to 07/31/2023



Asset	Risk - Standard Deviation (%)	Historical Nominal Return
RBC Canadian Dividend Fund Series F	11.15%	8.49%
S&P/TSX Composite Index TR	13.24%	7.67%

Up/Down Market Capture

09/01/2001 to 07/31/2023



Past Performance does not guarantee future results and current performance may be lower or higher than past performance data.

Asset fact sheet

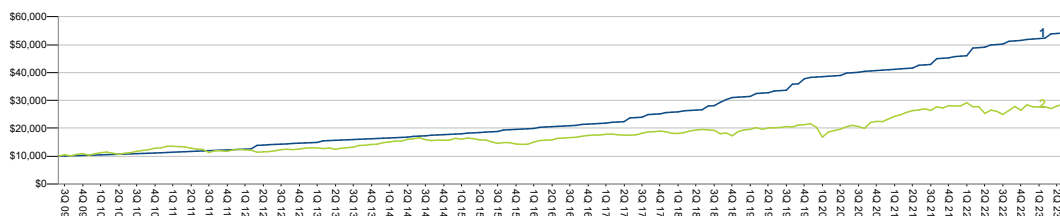
Centurion Apartment REIT Class A (CAD)

ASSET CODE(S): CEN100, CEN101, CEN102

Asset category: Sector / Specialty

Benchmark: S&P/TSX Composite Index TR ● Minimum investment \$25,000.00

RETURN ANALYSIS



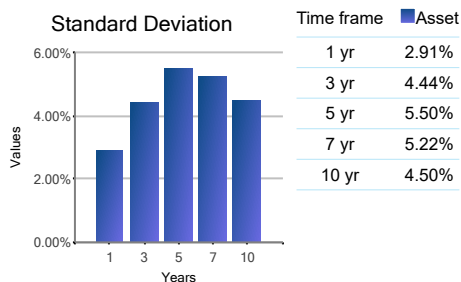
	Initial Fund Value	Estimated End Date Fund Value
■ Centurion Apartment REIT Class A	\$10,000	\$54,203
■ S&P/TSX Composite Index TR	\$10,000	\$28,703

Annualized Performance/ Calendar Year(%)

	ANNUALIZED PERFORMANCE %							CALENDAR YEAR PERFORMANCE %					
	MRP	YTD	1 YR	3 YR	5 YR	7 YR	10 YR	2022	2021	2020	2019	2018	2017
Centurion Apartment REIT Class A	0.30	5.16	8.59	10.82	15.24	14.74	13.13	13.81	11.18	7.84	21.66	23.32	17.09
S&P/TSX Composite Index TR	2.58	8.43	8.23	11.73	7.92	8.30	8.37	-5.84	25.09	5.60	22.88	-8.89	9.10

Standard Deviation

09/01/2009 to 07/31/2023



Best/Worst Performance

09/01/2009 to 07/31/2023

	BEST PERIOD		WORST PERIOD	
	ROR	PERIOD	ROR	PERIOD
3 month				
Asset	12.22%	Jul 2012	0.93%	Apr 2023
Benchmark	16.97%	Jun 2020	-20.90%	Mar 2020
1 year				
Asset	25.23%	Jul 2019	6.80%	Mar 2021
Benchmark	44.25%	Mar 2021	-14.21%	Mar 2020
3 year				
Asset	77.01%	Jan 2020	31.03%	Oct 2016
Benchmark	64.40%	Mar 2023	-5.66%	Mar 2020

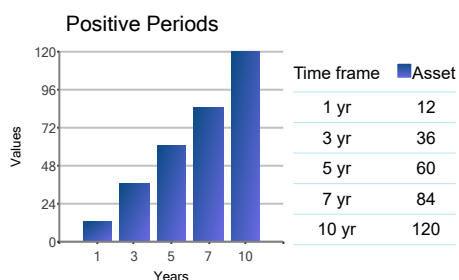
Past Performance does not guarantee future results and current performance may be lower or higher than past performance data.

PERFORMANCE STATISTICS

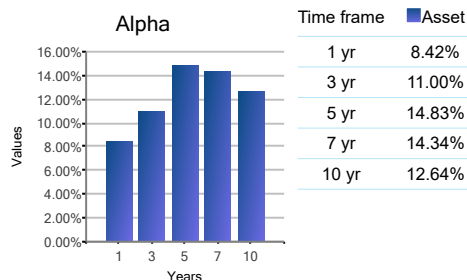
Statistical Overview 09/01/2009 to 07/31/2023

Time frame	Sharpe	Sortino	Beta	Tracking Error	Information	Treynor	R-Squared
1 yr	2.92	1.38	0.01	14.31%	0.02	6.86	0.37%
3 yr	2.41	1.47	-0.02	14.50%	-0.06	-4.49	0.53%
5 yr	2.65	0.60	-0.04	17.31%	0.42	-3.67	1.30%
7 yr	2.69	0.67	-0.04	15.01%	0.43	-3.83	0.91%
10 yr	2.76	0.78	-0.03	13.37%	0.36	-4.73	0.51%

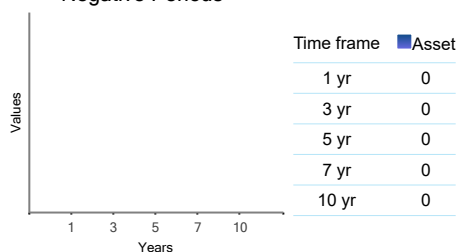
Positive/Negative 09/01/2009 to 07/31/2023



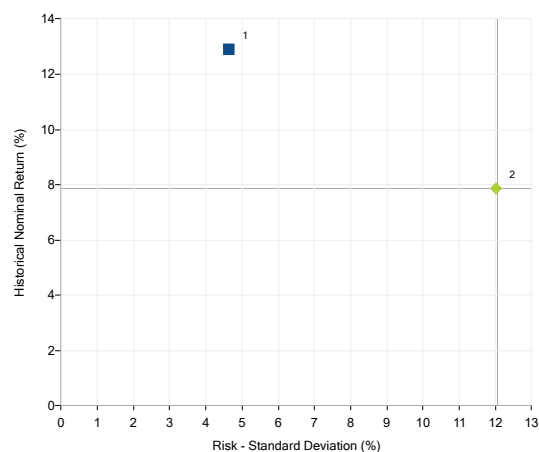
Alpha 09/01/2009 to 07/31/2023



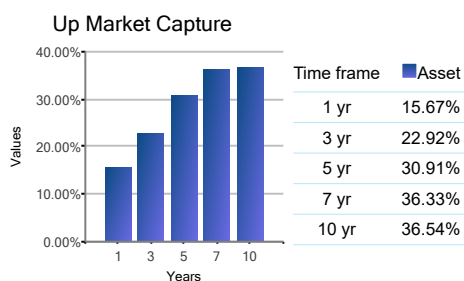
Negative Periods



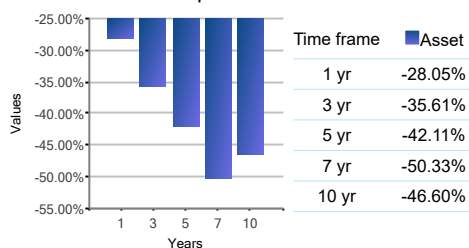
Scatter Diagram 09/01/2009 to 07/31/2023



Up/Down Market Capture 09/01/2009 to 07/31/2023



Down Market Capture



Asset	Risk - Standard Deviation(%)	Historical Nominal Return
■ Centurion Apartment REIT Class A	4.64%	12.91%
■ S&P/TSX Composite Index TR	12.01%	7.87%

Past Performance does not guarantee future results and current performance may be lower or higher than past performance data.

Asset fact sheet

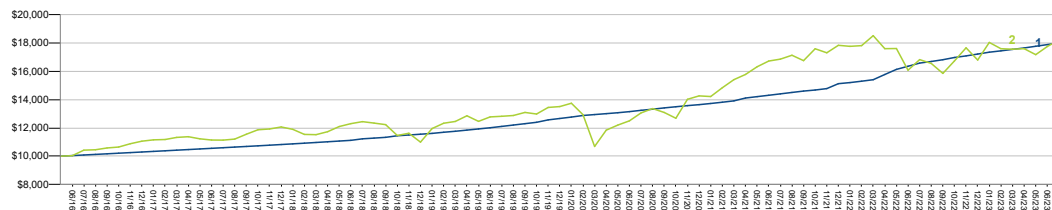
Equiton Residential Income Fund Trust Class A (CAD)

ASSET CODE(S): EQP101, EQP103, EQP105

Asset category: Sector / Specialty

Benchmark: S&P/TSX Composite Index TR ● Minimum investment \$10,000.00

RETURN ANALYSIS



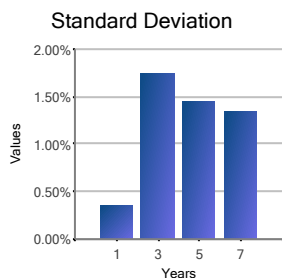
	Initial Fund Value	Estimated End Date Fund Value
Equiton Residential Income Fund Trust Class A	\$10,000	\$18,018
S&P/TSX Composite Index TR	\$10,000	\$18,220

Annualized Performance/ Calendar Year(%)

	ANNUALIZED PERFORMANCE %						CALENDAR YEAR PERFORMANCE %					
	MRP	YTD	1 YR	3 YR	5 YR	7 YR	2022	2021	2020	2019	2018	2017
Equiton Residential Income Fund Trust Class A	0.68	4.59	8.62	10.80	9.92	8.65	13.85	10.88	7.73	9.64	6.74	5.14
S&P/TSX Composite Index TR	2.58	8.43	8.23	11.73	7.92	8.30	-5.84	25.09	5.60	22.88	-8.89	9.10

Standard Deviation

06/01/2016 to 07/31/2023



Time frame	Asset
1 yr	0.36%
3 yr	1.75%
5 yr	1.45%
7 yr	1.35%

Best/Worst Performance

06/01/2016 to 07/31/2023

	BEST PERIOD		WORST PERIOD	
	ROR	PERIOD	ROR	PERIOD
3 month				
Asset	6.17%	Jun 2022	1.26%	Nov 2017
Benchmark	16.97%	Jun 2020	-20.90%	Mar 2020
1 year				
Asset	15.68%	Oct 2022	5.12%	Nov 2017
Benchmark	44.25%	Mar 2021	-14.21%	Mar 2020
3 year				
Asset	37.02%	Jul 2022	19.28%	May 2019
Benchmark	64.40%	Mar 2023	-5.66%	Mar 2020

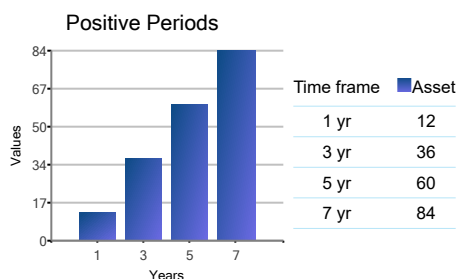
Past Performance does not guarantee future results and current performance may be lower or higher than past performance data.

PERFORMANCE STATISTICS

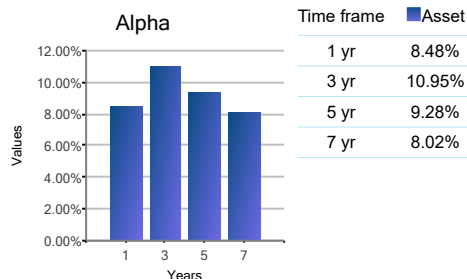
Statistical Overview 06/01/2016 to 07/31/2023

Time frame	Sharpe	Sortino	Beta	Tracking Error	Information	Treynor	R-Squared
1 yr	23.56	1.38	0.01	14.08%	0.03	11.17	8.95%
3 yr	6.10	1.47	-0.02	13.87%	-0.07	-5.13	2.57%
5 yr	6.35	0.60	-0.01	15.99%	0.12	-11.82	0.72%
7 yr	5.88	0.67	-0.01	13.75%	0.03	-10.84	0.54%

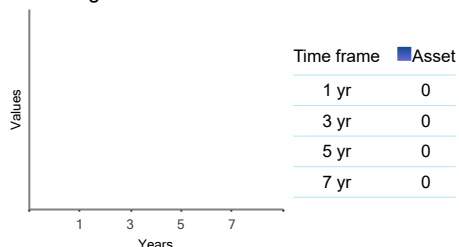
Positive/Negative 06/01/2016 to 07/31/2023



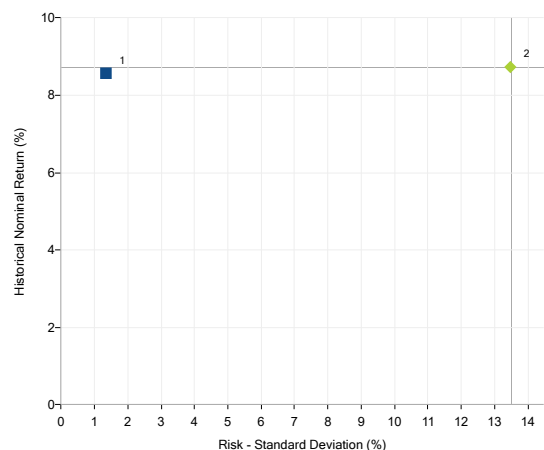
Alpha 06/01/2016 to 07/31/2023



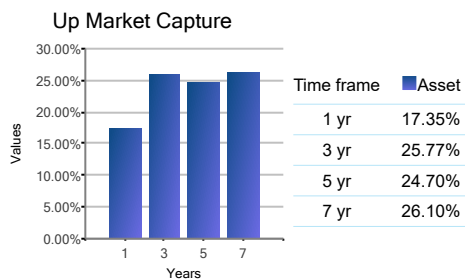
Negative Periods



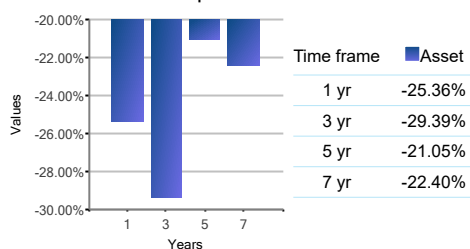
Scatter Diagram 06/01/2016 to 07/31/2023



Up/Down Market Capture 06/01/2016 to 07/31/2023



Down Market Capture



Asset	Risk - Standard Deviation(%)	Historical Nominal Return
■ Equiton Residential Income Fund Trust Class A	1.35%	8.56%
■ S&P/TSX Composite Index TR	13.47%	8.73%

Past Performance does not guarantee future results and current performance may be lower or higher than past performance data.

Asset fact sheet

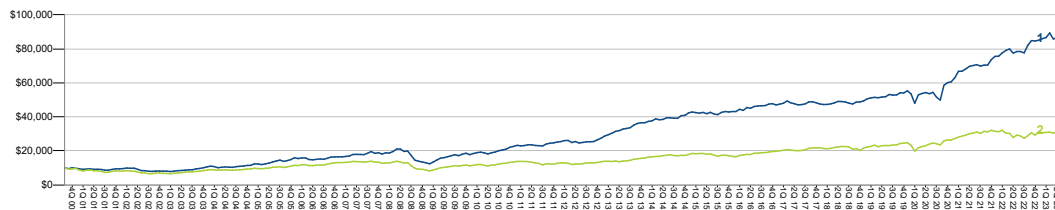
Fidelity Canadian Large Cap Fund Series F (CAD)

ASSET CODE(S): FID631

Asset category: Canadian Equity

Benchmark: Fundata Canadian Focused Equity Index ● Minimum investment \$500.00

RETURN ANALYSIS



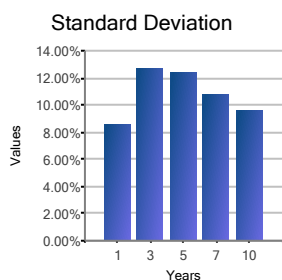
	Initial Fund Value	Estimated End Date Fund Value
■ Fidelity Canadian Large Cap Fund Series F	\$10,000	\$86,272
■ Fundata Canadian Focused Equity Index	\$10,000	\$32,200

Annualized Performance/ Calendar Year(%)

	ANNUALIZED PERFORMANCE %							CALENDAR YEAR PERFORMANCE %					
	MRP	YTD	1 YR	3 YR	5 YR	7 YR	10 YR	2022	2021	2020	2019	2018	2017
Fidelity Canadian Large Cap Fund Series F	-0.43	1.92	9.98	17.20	11.98	9.37	10.17	14.92	22.55	11.19	10.93	1.00	1.08
Fundata Canadian Focused Equity Index	2.78	10.09	10.16	10.40	7.38	8.17	8.73	-8.87	21.76	7.58	21.45	-7.14	10.80

Standard Deviation

11/01/2000 to 07/31/2023



Time frame	Asset
1 yr	8.52%
3 yr	12.70%
5 yr	12.31%
7 yr	10.71%
10 yr	9.58%

Best/Worst Performance

11/01/2000 to 07/31/2023

	BEST PERIOD		WORST PERIOD	
	ROR	PERIOD	ROR	PERIOD
3 month				
Asset	26.82%	May 2009	-30.20%	Nov 2008
Benchmark	23.17%	May 2009	-29.41%	Nov 2008
1 year				
Asset	49.07%	Feb 2010	-34.44%	Feb 2009
Benchmark	41.39%	Mar 2021	-36.65%	Feb 2009
3 year				
Asset	106.06%	Feb 2012	-20.05%	Feb 2009
Benchmark	82.10%	Mar 2006	-28.14%	Feb 2009

Past Performance does not guarantee future results and current performance may be lower or higher than past performance data.

PERFORMANCE STATISTICS

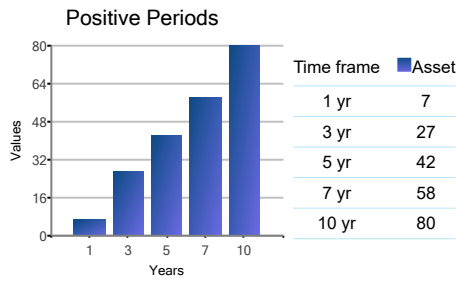
Statistical Overview

11/01/2000 to 07/31/2023

Time frame	Sharpe	Sortino	Beta	Tracking Error	Information	Treynor	R-Squared
1 yr	1.16	1.77	0.36	11.18%	-0.02	0.27	33.76%
3 yr	1.35	2.62	0.65	10.53%	0.65	0.26	44.01%
5 yr	0.92	1.35	0.61	10.24%	0.45	0.19	52.52%
7 yr	0.81	1.24	0.61	8.91%	0.13	0.14	51.65%
10 yr	0.99	1.59	0.61	8.02%	0.18	0.16	51.83%

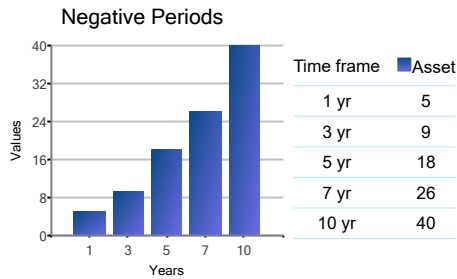
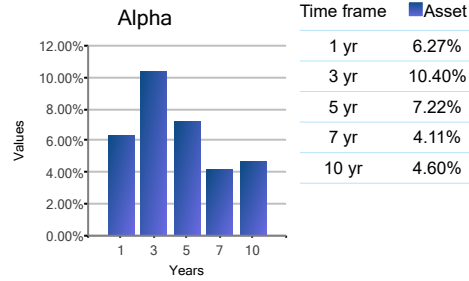
Positive/Negative

11/01/2000 to 07/31/2023



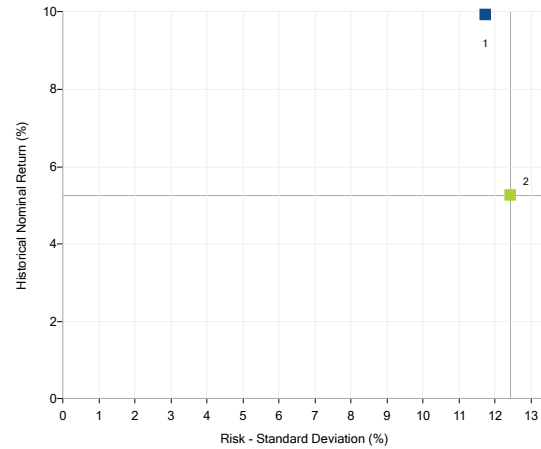
Alpha

11/01/2000 to 07/31/2023



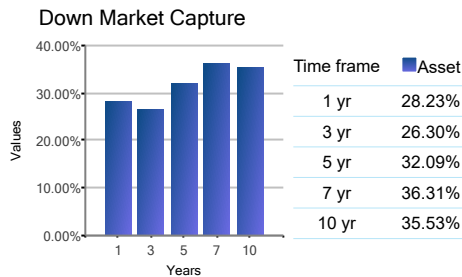
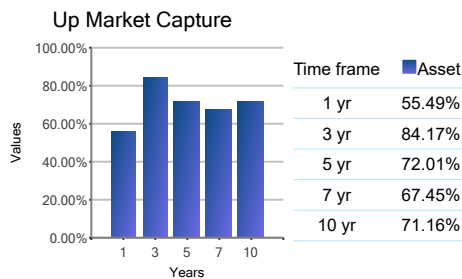
Scatter Diagram

11/01/2000 to 07/31/2023



Up/Down Market Capture

11/01/2000 to 07/31/2023



Asset	Risk - Standard Deviation(%)	Historical Nominal Return
Fidelity Canadian Large Cap Fund Series F	11.73%	9.94%
Fundata Canadian Focused Equity Index	12.40%	5.27%

Past Performance does not guarantee future results and current performance may be lower or higher than past performance data.

Asset fact sheet

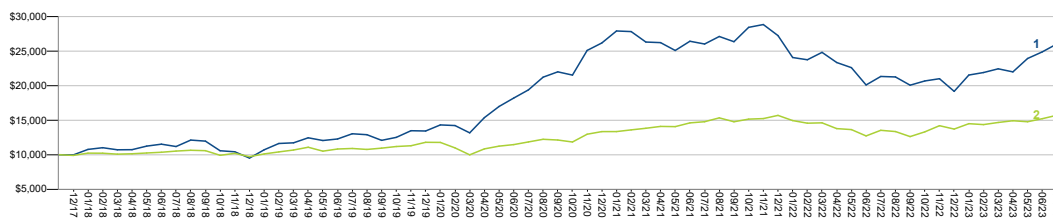
Fidelity Global Innovators Class Series F (CAD)

ASSET CODE(S): FID5982

Asset category: International Equity

Benchmark: Dow Jones Global TR Index (C\$) ● Minimum investment \$500.00

RETURN ANALYSIS



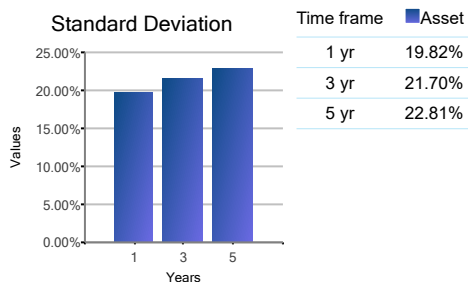
	Initial Fund Value	Estimated End Date Fund Value
■ Fidelity Global Innovators Class Series F	\$10,000	\$26,077
■ Dow Jones Global TR Index (C\$)	\$10,000	\$15,725

Annualized Performance/ Calendar Year(%)

	ANNUALIZED PERFORMANCE %					CALENDAR YEAR PERFORMANCE %					
	MRP	YTD	1 YR	3 YR	5 YR	2022	2021	2020	2019	2018	2017
Fidelity Global Innovators Class Series F	4.64	35.86	22.11	10.35	18.44	-29.65	4.08	95.03	41.32	-4.61	N/A
Dow Jones Global TR Index (C\$)	3.28	14.60	16.12	9.88	8.35	-12.64	17.62	13.15	21.41	-1.79	16.29

Standard Deviation

12/01/2017 to 07/31/2023



Best/Worst Performance

12/01/2017 to 07/31/2023

	BEST PERIOD		WORST PERIOD	
	ROR	PERIOD	ROR	PERIOD
3 month				
Asset	38.34%	Jun 2020	-20.54%	Dec 2018
Benchmark	14.87%	Jun 2020	-15.40%	Mar 2020
1 year				
Asset	100.03%	Mar 2021	-29.65%	Dec 2022
Benchmark	38.60%	Mar 2021	-14.56%	Sep 2022
3 year				
Asset	186.85%	Dec 2021	34.37%	Jul 2023
Benchmark	61.58%	Dec 2021	15.29%	Sep 2022

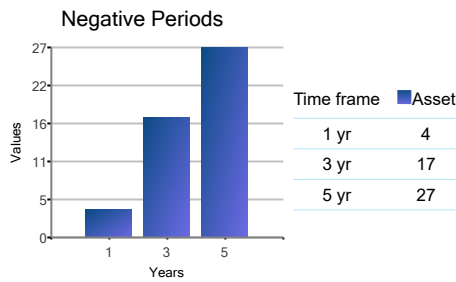
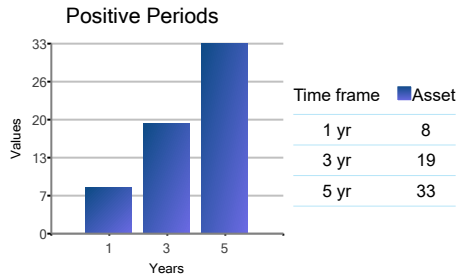
Past Performance does not guarantee future results and current performance may be lower or higher than past performance data.

PERFORMANCE STATISTICS

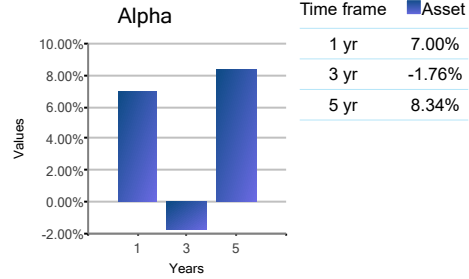
Statistical Overview 12/01/2017 to 07/31/2023

Time frame	Sharpe	Sortino	Beta	Tracking Error	Information	Treynor	R-Squared
1 yr	1.11	1.70	0.94	15.54%	0.39	0.24	38.70%
3 yr	0.47	0.84	1.23	15.04%	0.03	0.08	53.85%
5 yr	0.78	1.45	1.23	15.94%	0.63	0.14	52.99%

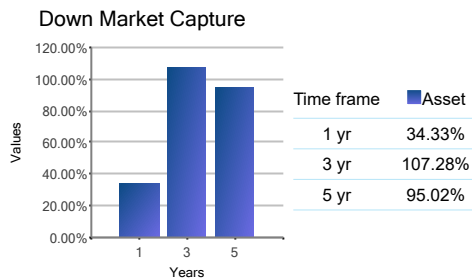
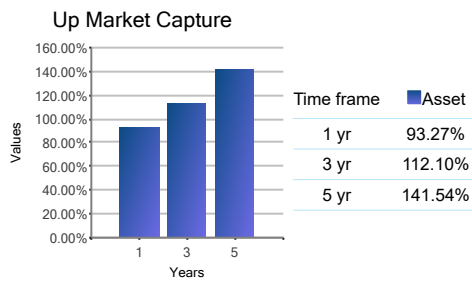
Positive/Negative 12/01/2017 to 07/31/2023



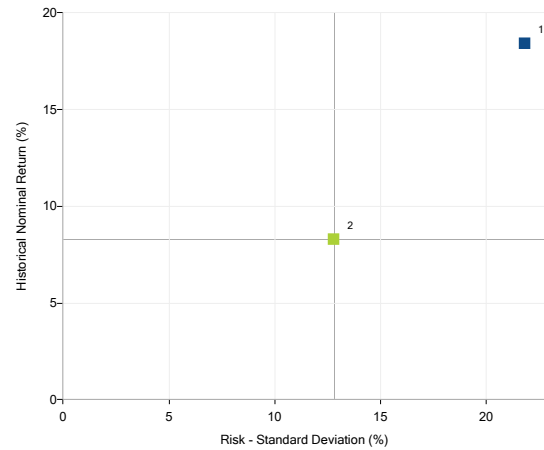
Alpha 12/01/2017 to 07/31/2023



Up/Down Market Capture 12/01/2017 to 07/31/2023



Scatter Diagram 12/01/2017 to 07/31/2023



Asset	Risk - Standard Deviation (%)	Historical Nominal Return (%)
Fidelity Global Innovators Class Series F	21.82%	18.43%
Dow Jones Global TR Index (C\$)	12.80%	8.32%

Past Performance does not guarantee future results and current performance may be lower or higher than past performance data.

Asset fact sheet

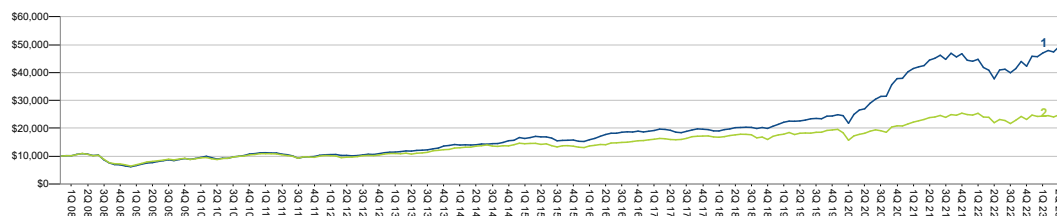
Fidelity Greater Canada Fund Series F (CAD)

ASSET CODE(S): FID1646

Asset category: Canadian Equity

Benchmark: Fundata Canadian Focused Equity Index ● Minimum investment \$500.00

RETURN ANALYSIS



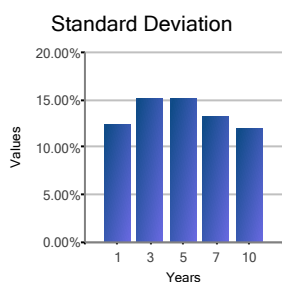
	Initial Fund Value	Estimated End Date Fund Value
■ Fidelity Greater Canada Fund Series F	\$10,000	\$50,439
■ Fundata Canadian Focused Equity Index	\$10,000	\$25,514

Annualized Performance/ Calendar Year(%)

	ANNUALIZED PERFORMANCE %							CALENDAR YEAR PERFORMANCE %					
	MRP	YTD	1 YR	3 YR	5 YR	7 YR	10 YR	2022	2021	2020	2019	2018	2017
Fidelity Greater Canada Fund Series F	2.35	19.28	23.20	20.26	19.96	15.65	15.37	-9.60	23.63	54.94	22.36	1.45	3.63
Fundata Canadian Focused Equity Index	2.78	10.09	10.16	10.40	7.38	8.17	8.73	-8.87	21.76	7.58	21.45	-7.14	10.80

Standard Deviation

02/01/2008 to 07/31/2023



Time frame	Asset
1 yr	12.51%
3 yr	15.09%
5 yr	15.06%
7 yr	13.21%
10 yr	11.98%

Best/Worst Performance

02/01/2008 to 07/31/2023

	BEST PERIOD		WORST PERIOD	
	ROR	PERIOD	ROR	PERIOD
3 month				
Asset	23.81%	Jun 2020	-33.02%	Nov 2008
Benchmark	23.17%	May 2009	-29.41%	Nov 2008
1 year				
Asset	90.08%	Mar 2021	-39.10%	Feb 2009
Benchmark	41.39%	Mar 2021	-36.65%	Feb 2009
3 year				
Asset	135.49%	Oct 2021	-3.10%	Aug 2011
Benchmark	59.09%	Dec 2021	-3.65%	Aug 2011

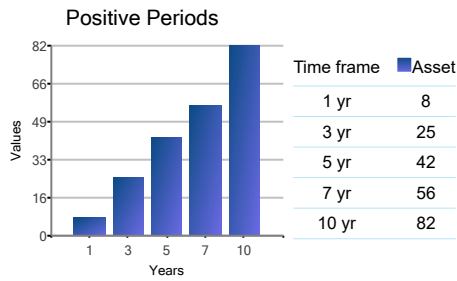
Past Performance does not guarantee future results and current performance may be lower or higher than past performance data.

PERFORMANCE STATISTICS

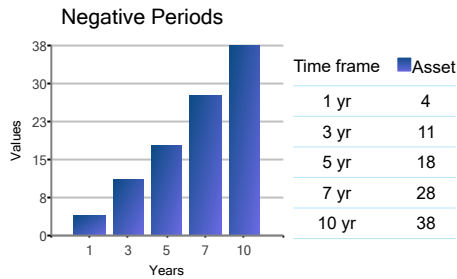
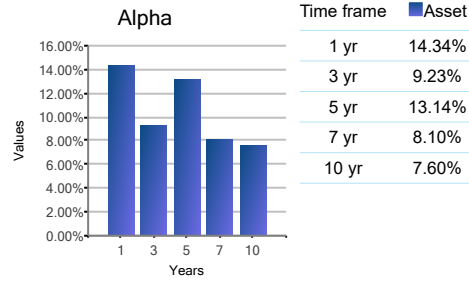
Statistical Overview 02/01/2008 to 07/31/2023

Time frame	Sharpe	Sortino	Beta	Tracking Error	Information	Treynor	R-Squared
1 yr	1.85	4.04	0.87	4.06%	3.21	0.27	91.42%
3 yr	1.34	2.54	1.06	6.26%	1.57	0.19	83.02%
5 yr	1.28	1.96	0.92	6.92%	1.82	0.21	79.54%
7 yr	1.13	1.77	0.92	6.50%	1.15	0.16	76.40%
10 yr	1.22	1.87	0.88	6.70%	0.99	0.17	69.99%

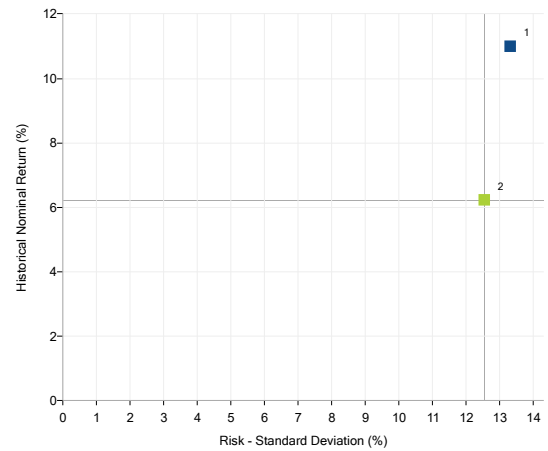
Positive/Negative 02/01/2008 to 07/31/2023



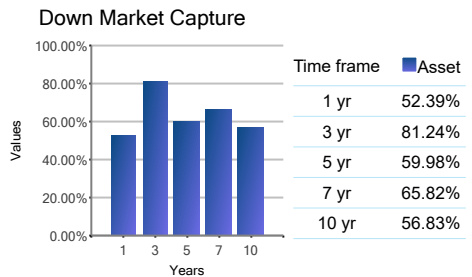
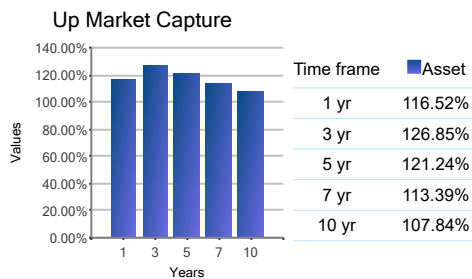
Alpha 02/01/2008 to 07/31/2023



Scatter Diagram 02/01/2008 to 07/31/2023



Up/Down Market Capture 02/01/2008 to 07/31/2023



Asset	Risk - Standard Deviation(%)	Historical Nominal Return
Fidelity Greater Canada Fund Series F	13.31%	11.00%
Fundata Canadian Focused Equity Index	12.53%	6.23%

Past Performance does not guarantee future results and current performance may be lower or higher than past performance data.

Asset fact sheet

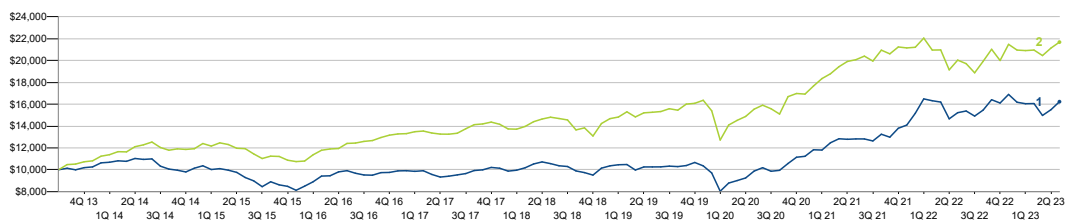
Purpose Diversified Real Asset Fund Series F (CAD)

ASSET CODE(S): PFC501

Asset category: Sector / Specialty

Benchmark: S&P/TSX Composite Index TR • Minimum investment \$5,000.00

RETURN ANALYSIS



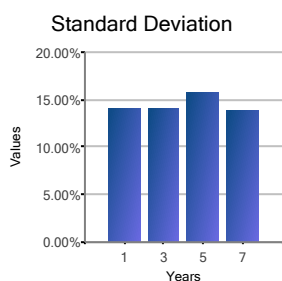
	Initial Fund Value	Estimated End Date Fund Value
■ Purpose Diversified Real Asset Fund Series F	\$10,000	\$16,232
■ S&P/TSX Composite Index TR	\$10,000	\$21,689

Annualized Performance/ Calendar Year(%)

	ANNUALIZED PERFORMANCE %						CALENDAR YEAR PERFORMANCE %					
	MRP	YTD	1 YR	3 YR	5 YR	7 YR	2022	2021	2020	2019	2018	2017
Purpose Diversified Real Asset Fund Series F	4.72	0.76	6.61	18.01	8.98	7.29	16.75	23.80	4.51	12.14	-6.86	4.69
S&P/TSX Composite Index TR	2.58	8.43	8.23	11.73	7.92	8.30	-5.84	25.09	5.60	22.88	-8.89	9.10

Standard Deviation

10/01/2013 to 07/31/2023



Time frame	Asset
1 yr	14.15%
3 yr	14.15%
5 yr	15.82%
7 yr	13.80%

Best/Worst Performance

10/01/2013 to 07/31/2023

	BEST PERIOD		WORST PERIOD	
	ROR	PERIOD	ROR	PERIOD
3 month				
Asset	19.49%	Mar 2022	-24.69%	Mar 2020
Benchmark	16.97%	Jun 2020	-20.90%	Mar 2020
1 year				
Asset	46.97%	Mar 2021	-23.20%	Mar 2020
Benchmark	44.25%	Mar 2021	-14.21%	Mar 2020
3 year				
Asset	99.80%	Mar 2023	-18.50%	Mar 2020
Benchmark	64.40%	Mar 2023	-5.66%	Mar 2020

Past Performance does not guarantee future results and current performance may be lower or higher than past performance data.

PERFORMANCE STATISTICS

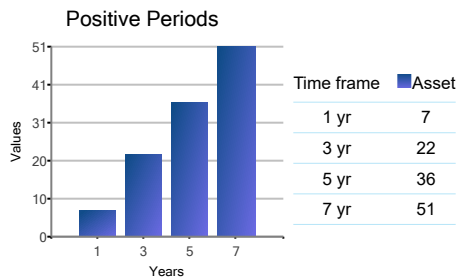
Statistical Overview

10/01/2013 to 07/31/2023

Time frame	Sharpe	Sortino	Beta	Tracking Error	Information	Treynor	R-Squared
1 yr	0.46	0.83	0.85	7.75%	-0.21	0.08	72.30%
3 yr	1.27	1.91	0.82	9.25%	0.68	0.22	60.38%
5 yr	0.52	0.68	0.86	8.35%	0.13	0.10	74.06%
7 yr	0.48	0.63	0.86	7.47%	-0.13	0.08	72.43%

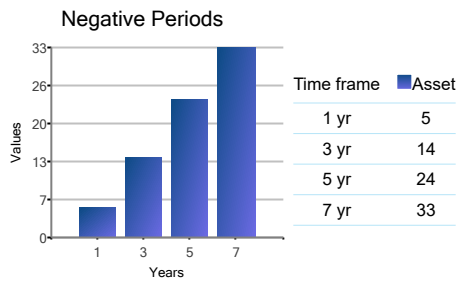
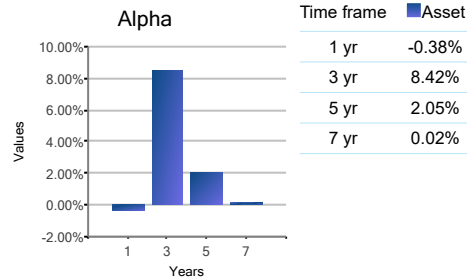
Positive/Negative

10/01/2013 to 07/31/2023



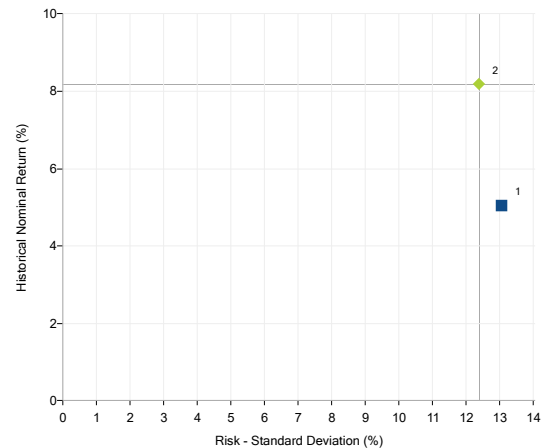
Alpha

10/01/2013 to 07/31/2023



Scatter Diagram

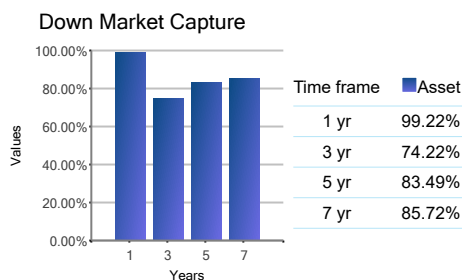
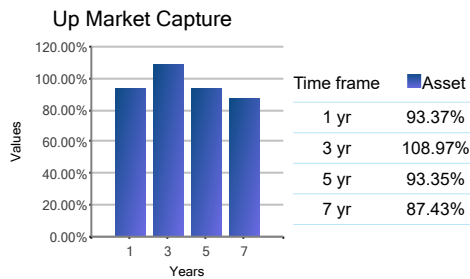
10/01/2013 to 07/31/2023



Asset	Risk - Standard Deviation(%)	Historical Nominal Return
■ Purpose Diversified Real Asset Fund Series F	13.05%	5.05%
■ S&P/TSX Composite Index TR	12.37%	8.19%

Up/Down Market Capture

10/01/2013 to 07/31/2023



Past Performance does not guarantee future results and current performance may be lower or higher than past performance data.

DISCLOSURE

This document is provided for illustration purposes only. The ability to forecast your future financial situation is impacted by a wide variety of factors many of which can change significantly over time and not all of which can be considered in this document.

The assumptions used in the calculations contained in this document are based on information provided by you. These assumptions should be reviewed regularly and adjusted accordingly. The smallest changes in assumptions can have a dramatic impact on the outcome of the calculations contained in this document. Any inaccurate representation of facts or assumptions invalidates the results.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund, stock or other investment vehicles. The indicated rates of return are the historical annual compounded total returns including changes in unit or share value and reinvestment of all distributions and/or dividends. All returns are net of fees, however these do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder, which may have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the investment or returns on the investment. Many of the investments presented in this report are not guaranteed. PAST PERFORMANCE OF A MUTUAL FUND, STOCK, OR OTHER INVESTMENT VEHICLE DOES NOT GUARANTEE FUTURE PERFORMANCE.

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DISCLOSURE

BENCHMARKS, BLENDED BENCHMARKS AND STATISTICS

To evaluate the performance of each investment in many of the statistics and metrics, it is compared against an appropriate standard or benchmark; the application uses the broad market or market-segment stock or bond index associated with each asset as its benchmark. To measure the relative performance of the entire portfolio, a blended benchmark is used. This blended benchmark is a blend of the benchmark indices associated with the assets in the portfolio in the same proportions as the assets in the portfolio are presently entered. The application assumes the rebalancing of the assets and benchmarks to these proportions for each period in the simulation.

Following are the indices and their respective weightings used in the blended benchmark (s) in this report:

Blended Benchmark (Current): 100.00% of S&P/TSX Composite Index TR.

Blended Benchmark (Proposed): 37.00% of S&P/TSX Composite Index TR, 42.00% of Fundata Canadian Focused Equity Index, 21.00% of Dow Jones Global TR Index (C\$).

For date ranges covered in this report that include periods prior to an asset's inception date or if no historical data is available, an asset category-relevant proxy index is used to complete the missing data. The index used is dependent on the asset category of the asset requiring the use of a proxy.